42nd

ANNUAL REPORT

2025-2026

ABHINANDAN ENTERPRISES LIMITED

ABHINANDAN ENTERPRISES LIMITED
Warden House, 340 J. J. Road, Byculla, Mumbai - 400 008.
CIN: L17119MH1984PLC217694 **PAN:** AAACA3491N
TEL: (91) 22 6996 7900
Website: www.abhinandanenterprisesltd.com
Email: cosec@abhinandanenterprisesltd.com

Director	:	Shri. Shashi Kumar Dujari
	:	Shri. Ganesh Sitaram Dant
	:	Smt. Tejal Nirav Shah (Resigned w.e.f. 27.03.2026)
	:	Smt. Zankhana Karan Bhansali (Resigned w.e.f. 30.01.2026)
	:	Shri Abhishek Suresh Kyal (appointed w.e.f. 27.03.2026)
	:	Smt. Rinku Saini (appointed w.e.f. 27.03.2026)
Auditor	:	B.M. Gattani & Co. (Chartered Accountants)
Registered Office	:	Warden House, 340, J.J. road, Byculla, Mumbai- 400 008

"The practice of distributing copies of the Annual Report at the Annual General Meeting is being discontinued in view of the high cost of paper and printing. Shareholders are, therefore, requested to bring their copy of the Annual Report with them to the Meeting."

NOTICE

NOTICE is hereby given that the Forty Second Annual General Meeting of the Members of Abhinandan Enterprises Limited will be held on Tuesday the 29th September, 2026, at Warden House, 340, J.J. Road, Byculla, Mumbai 400 008 at 02.00 p.m. to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the financial statements, including Balance Sheet as at March 31, 2026, statement of Profit and Loss Account and cash flow statement for the year ended on that date together with the Reports of Directors and Auditors.

2. To appoint a Director in place of Shri. Shashi Kumar Dujari (DIN 00116132), who retires by rotation, and being eligible offers himself for re-appointment.

SPECIAL BUSINESS:

3. To consider and, if thought fit, to pass, with or without modification(s), the following as an Ordinary Resolution:

   "**RESOLVED THAT** pursuant to the provisions of Sections 149,152 and any other applicable provisions of the Companies Act, 2013 ("the Act") read with Schedule IV to the Act, the Companies (Appointment and Qualification of Directors) Rule, 2014, including any other Rules made there under and Regulation 16(1)(b) and all other applicable provisions of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, (including any statutory modification(s) or reenactment thereof for the time being in force) and in accordance with the Articles of Association of the Company, Shri Abhishek Kyal (DIN 08184639), who was appointed as an Additional Non-Executive Independent Director of the Company by the Board of Directors in their meeting held on March 27, 2026 pursuant to the provisions of sub-section (1) of section 161 of the Companies Act, 2013 and as recommended by Nomination and Remuneration Committee and whose term of office expires at this Annual General Meeting ("AGM"), and who has submitted a declaration that he meets the criteria of Independence as provided under Section 149(6) of the Act, be and is hereby appointed as Non-Executive Independent Director of the Company to hold office for the term of 5 (five) consecutive years with effect from the date of appointment March 27, 2026, whose period of office will not be liable to retire by rotation."

4. To consider and, if thought fit, to pass, with or without modification(s), the following as an Ordinary Resolution:

   "**RESOLVED THAT** pursuant to the provisions of Sections 149,152 and any other applicable provisions of the Companies Act, 2013 ("the Act") read with Schedule IV to the Act, the Companies (Appointment and Qualification of Directors) Rule, 2014, including any other Rules made there under and Regulation 16(1)(b) and all other applicable provisions of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, (including any statutory modification(s) or reenactment thereof for the time being in force) and in accordance with the Articles of Association of the Company, Smt. Rinku Saini (DIN 11059678), who was appointed as an Additional Non-Executive Independent Director of the Company by the Board of Directors in their meeting held on March 27, 2026, pursuant to the provisions of sub-section (1) of section 161 of the Companies Act,

2013 and as recommended by Nomination and Remuneration Committee and whose term of office expires at this Annual General Meeting ("AGM") and who has submitted a declaration that she meets the criteria of Independence as provided under Section 149(6) of the Act, be and is hereby appointed as Non-Executive Independent Director of the Company to hold office for the term of 5 (five) consecutive years with effect from the date of appointment March 27, 2026, whose period of office will not be liable to retire by rotation."

5. To consider and, if thought fit, to pass, with or without modification(s), the following as Special Resolution:

"**RESOLVED THAT** pursuant to Section 186(3) and any other applicable provisions of the Companies Act, 2013 and the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force), the consent of the Company be and is hereby accorded to the Board of Directors of the Company to give Loan and invest in other Body Corporate and mutual funds from time to time on such terms and conditions as the Board of Directors may deem fit, provided that the aggregate value of all such Loans and investments made, shall not exceed **RS. 6 Crores** (Rupees Six Crore only) outstanding anyone time, notwithstanding that it may exceed 60% of its paid up capital, & free reserves and securities premium account or 100% of its free reserves and securities premium account, whichever is more.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds and things as may be deemed expedient and necessary to give effect to this resolution."

NOTES:

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a member of the Company. Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of not more than ten members and holding in aggregate not more than ten percent of the total Share Capital of the Company. Members holding more than ten percent of the total Share Capital of the Company may appoint a single person as proxy, who shall not act as a proxy for any other Member. The instrument of proxy, in order to be effective, should be deposited at the registered office of the Company, duly completed and signed, not later than 48 hours before the commencement of the meeting. A proxy form is annexed to this Report. Proxies submitted on behalf of limited companies, societies, etc., must be supported by an appropriate resolution / authority, as applicable.

2. The explanatory statement pursuant to Section 102(1) of the Companies Act, 2013 in respect of special business of the notice is annexed hereto.

3. The annual report will also be available on the website of the Company at www.abhinandanenterprisesltd.com in the Investors Relations Section.

4. Corporate Members intending to send their authorized representatives to attend the meeting are requested to send a certified true copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the meeting.

5. All the Members are requested to
   i. Intimate immediately any change in their address to Company's Registrar and Share transfer Agent

MUFG Intime India Private Limited,
C 101, 247 Park, L.B.S.Marg, Vikhroli (West), Mumbai - 400083.
Tel: 022 - 4918 6270, Toll-free number: 1800 1020 878
Email: rnt.helpdesk@linkintime.co.in, Website: www.in.mpms.mufg.com

ii. Inform change in address directly to their respective depository participants in case members are holding shares in electronic form.
iii. Send all correspondence relating to transfer and transmission of shares to registrar and transfer agent and not to the Company.
iv. Quote their folio no. / client ID no. in their correspondence with the registrar and share transfer agents.
v. Send their queries related to accounts and operations of the Company at least 10 days in advance so that required information can be made available at the meeting.
Intimate Registrar and Share Transfer Agents M/s. MUFG Intime India Private Limited for consolidation of folios, in case having more than one folio.
vi. Bring their copies of annual report and attendance slip with them at the meeting.
vii. Bring entrance pass duly filled for attending the meeting.

6. As a part of 'Green Initiative, Members who have not yet registered their email addresses are requested to register the same with their DPs in case the shares are held by them in electronic form and with the RTA in case the shares are held by them in physical form, if any.

7. The Securities and Exchange Board of India (SEBI) and Reserve Bank of India (RBI) have advised all listed companies to use the Electronic Clearing Services (ECS) mandate facility wherever possible for payment of dividend to the Members. In view of this stipulation, the Company has implemented the ECS facility. Members holding shares in physical form are requested to provide the Company with ECS details for crediting the future dividend payment directly to their respective bank accounts. The Company shall be able to co-ordinate with their bankers only on receipt of necessary information. Members holding shares in electronic form may instruct their depository participants accordingly.

8. Members holding shares in dematerialized form are requested to intimate all changes pertaining to their registered email id, bank details, NECS, mandates, nominations, power of attorney etc to their Depository Participants. Changes intimated to the Depository Participants will then be automatically reflected in the Company's records which will help the Company and its Registrar and Transfer Agents, M/s. MUFG Intime India Private Limited, to provide efficient and better service to the Members. Members holding shares in physical form are requested to advice such changes to the Company's registrar and transfer agents, M/s. MUFG Intime India Private Limited.

9. In order to provide protection against fraudulent encashment of the dividend warrants, shareholders holding shares in physical form are requested to intimate to the Company's Registrar and Transfer Agents, M/s. MUFG Intime India Private Limited under the signature of the sole/first joint holder, the following information to be incorporated on the Dividend Warrants:

i. Name of the Sole/First joint holder and folio number
ii. Particulars of bank Account, viz:
    a. Name of the Bank.
    b. Name of the Branch.
    c. Complete address of the Bank with Pin Code Number.
    d. Bank Account Number.
    e. E-mail ID

10. Members holding shares in physical form are requested to consider converting their holding to dematerialized form to eliminate all risks associated with physical shares. Members can contact the Company's Registrar and Transfer Agents, M/s. MUFG Intime India Private Limited for assistance in this regard.

11. **Procedure for e-voting**

In compliance with the provision of Section 108 of the Companies Act, 2013 and Rule 20 of Companies (Management and Administration) Rules, 2014, the Company is pleased to provide members' facility to exercise their right to vote at 42nd AGM by electronic means and the business may be transacted through e-voting Services provided by Central Depository Services (India) Limited (CDSL). The instructions for shareholders voting electronically are as under:

THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING ARE AS UNDER:

For Members whose e-mail addresses is registered with the Company / Depositories:

Step 1 **:** Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 **:** Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(i) The voting period begins on Saturday 26th September, 2026 start time 09:00 A.M. and ends on Monday 28th September, 2026 end time 05:00 p.m. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 22nd September, 2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.
Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.
In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 **:** Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

(iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in Demat mode with CDSL	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

Individual Shareholders holding securities in demat mode with NSDL	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	**Helpdesk details**
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at 022 - 4886 7000 and 022 - 2499 7000

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(v) Login method for e-Voting for Physical shareholders and shareholders other than individual holding in Demat form.

1) The shareholders should log on to the e-voting website www.evotingindia.com.
2) Click on "Shareholders" module.
3) Now enter your User ID
   a. For CDSL: 16 digits beneficiary ID,
   b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
   c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
4) Next enter the Image Verification as displayed and Click on Login.
5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

OR Date of Birth (DOB)	

(vi) After entering these details appropriately, click on "SUBMIT" tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(ix) Click on the EVSN for the Abhinandan Enterprises Limited on which you choose to vote.

(x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvi) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; cosec@wardengroup.com (designated email address by company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

Process for those shareholders whose email/mobile no. Are not registered with the Company/Depositories:

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company/RTA email id.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, AVP, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no. 1800 21 09911

Other Instructions:

(A) The voting period begins on Saturday 26th September, 2026 start time 09:00 A.M. and ends on Monday 28th September, 2026 end time 05:00 p.m. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 22nd September, 2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(B) You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).

(C) The voting rights of the shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date (record date) of Tuesday, the 22nd September 2026.

(D) Mr. Mehul Pitroda, M S Pitroda & Co., Practicing Company Secretary has been appointed as the scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

(E) The scrutinizer shall immediately after the conclusion of voting at the Annual General Meeting first count the votes cast at the meeting thereafter unlock the votes cast through

remote e-voting in the presence of at least two (2) witnesses not in the employment of the Company and make not later than Two working days of the conclusion of the meeting, a consolidated scrutinizer report of the total Votes cast in favor or against, if any, to the Chairman or a person authorized by him in writing who shall countersign the same.

(F) A Member can opt for only one mode of voting i.e. either through e-voting or physical form. If Member cast his/her vote by both modes, the voting done through e-voting shall prevail and the vote by ballot shall be treated as invalid.

(G) The results declared along with Scrutinizers' Report shall be placed on the Company's website www.abhinandanenterprisesltd.com within two days of the passing of the Resolutions at the 42nd AGM of the Company and communicated to Metropolitan Stock Exchange of India Limited, where the shares of the Company are listed.

By Order of the Board of Directors
For Abhinandan Enterprises Limited

Shashi Kumar Dujari
Director
(DIN: 00116132)

Place: Mumbai,
Dated: 19th May, 2026

Registered Office:
Warden House, 340, J.J. Road,
Byculla, Mumbai- 400008

ANNEXURE TO THE NOTICE

Explanatory Statement Pursuant to Section 102 (1) of the Companies Act, 2013.

Item No.2 :Details of the directors proposed to be appointed / re-appointed as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Re-Appointment of Shri. Shashi Kumar Dujari (DIN 00116132), retiring by rotation.

Name	Shri. Shashi Kumar Dujari
Age	64 years
Qualification	Graduate
Experience	More than 40 years of Experience
Date of First Appointment	26/09/2020
Executive &/or Non Executive Director	Director
Shareholding in the Company	550 Equity Shares
Relationship with other directors and Key Managerial of the Company	No
Number of Meetings of the Board attended/ held	9
Directorships held in other public companies (excluding foreign companies and Government Bodies)	2
Committee positions held in Indian Public Companies	Member- 6
Chairman/ member in the committees of the boards of companies in which he is Director (includes only Audit Committee, Stakeholders' Relationship Committee and Nomination and Remuneration Committee)	Member- 4

Shri. Shashi Kumar Dujari (DIN 00116132), being an appointee, none of the Directors and Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise, in the resolution set out at Item No. 2.

Item No. 3: Appointment of Shri. Abhishek Kyal (DIN 08184639), as Non-Executive Independent Director

The Board of Directors of the Company, pursuant to the recommendation of the Nomination and Remuneration Committee has appointed Shri Abhishek Kyal (DIN 08184639), as an Additional Non-Executive Independent Director of the Company with effect from 27th March, 2026. He holds office upto the date of the ensuing Annual General Meeting pursuant to section 161 of the Companies Act, 2013 ("the Act") and the Articles of Association of the Company.

The Board of Directors of the Company, pursuant to the recommendation of the Nomination and Remuneration Committee has recommended appointment of Shri Abhishek Kyal (DIN 08184639), as a Non-Executive Independent Director of the Company for a term of 5 years with effect from the date of his appointment i.e. 27th March, 2026 to the shareholders of the Company.

Shri Abhishek Kayal is a graduate and a seasoned professional with experience in business operations and strategic management. He possesses strong leadership and execution capabilities, with a focused approach toward operational efficiency and organizational growth. His professional conduct, analytical skills, and people-centric approach enable him to contribute effectively at the board and executive levels. The Company expects to benefit from his experience and insights in driving sustainable value creation.

Shri Abhishek Kayal is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has provided his consent to act as a Director.

Section 149 of the Act inter alia stipulates the criteria of independence should a Company propose to appoint an independent director on its Board. As per the said Section 149, an independent director can hold office for a term up to 5 (five) consecutive years on the Board of a Company and he shall not be included in the total number of directors for retirement by rotation.

The Company has received a declaration from Shri Abhishek Kayal that he meets with the criteria of independence as prescribed both under sub-section (6) of Section 149 of the Act and relevant clause of The SEBI (LODR) Regulations, 2015. Shri Abhishek Kayal possesses appropriate skills, experience and knowledge.

The Board considers that his association with the Company will be of immense benefit to the Company and it is desirable to avail services of Shri Abhishek Kayal as an Independent Director. Accordingly, the Board recommends the resolution in relation to appointment of Shri Abhishek Kayal as an Independent Director for a term of five years, for the approval by the shareholders of the Company.

Shri Abhishek Kayal himself and his immediate relatives do not hold any equity shares in the Company. He is not related to any of the Directors on the Board of the Company.

None of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution set out at Item No. 3.

Details of the directors proposed to be appointed / re-appointed as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name	Shri Abhishek Kayal
Director Identification Number	08184639
Nationality	Indian
Age	43 years
Qualification	Bachelor of Commerce
Experience / Brief Resume	He is a graduate and a seasoned professional with experience in business operations and strategic management. He possesses strong leadership and execution capabilities, with a focused approach toward operational efficiency and organizational growth. His professional conduct, analytical skills, and people-centric approach enable him to contribute effectively at the board and executive levels. The Company expects to benefit from his experience and insights in driving sustainable value creation.
Nature of expertise in specific functional areas	Business Management
Date of First Appointment	27th March 2026
Executive &/or Non Executive Director	Non-Executive Independent Director
Shareholding in the Company	NIL
Relationship with other directors and Key Managerial of the Company	No
Number of Meetings of the Board attended/ held	NA
Directorships held in other public companies (excluding foreign companies and Government Bodies)	4
Committee positions held in Indian Public Companies	3
Chairman/ member in the committees of the boards of companies in which she is Director (includes only Audit Committee, Stakeholders' Relationship Committee)	Chairman - 2 Member- 0
Terms and conditions of appointment	For a term of 5 years with effect from the date of his appointment i.e. 27th March, 2026

Item No. 4: Appointment of Smt. Rinku Saini (DIN: 11059678), as Non-Executive Independent Director

The Board of Directors of the Company, pursuant to the recommendation of the Nomination and Remuneration Committee has appointed Smt. Rinku Saini, as an Additional Non-Executive Independent Director of the Company with effect from 27th March, 2026. She holds office upto the date of the ensuing Annual General Meeting pursuant to section 161 of the Companies Act, 2013 ("the Act") and the Articles of Association of the Company.

The Board of Directors of the Company, pursuant to the recommendation of the Nomination and Remuneration Committee has recommended appointment of Smt. Arti Hiralal Jain (DIN 11708763), as a Non-Executive Independent Director of the Company for a term of 5 years with effect from the date of her appointment i.e. 27th March, 2026 to the shareholders of the Company.

Ms. Rinku Saini She is a dynamic and poised professional known not only for her deep expertise as a consultant and advisor to top-tier companies, but also for her polished interpersonal skills and inspiring leadership presence. Her strategic approach is complemented by exceptional emotional intelligence, strong communication, and the ability to build trust across all levels of an organization. Rinku brings a sense of confidence, clarity, and composure to high stakes environments, empowering client teams to excel. With a natural ability to mentor, influence, and uplift others, she has played a key role in shaping leadership behaviours and promoting a culture of continuous improvement.

Smt. Rinku Saini is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has provided her consent to act as a Director.

Section 149 of the Act inter alia stipulates the criteria of independence should a Company propose to appoint an independent director on its Board. As per the said Section 149, an independent director can hold office for a term up to 5 (five) consecutive years on the Board of a Company and She shall not be included in the total number of directors for retirement by rotation.

The Company has received a declaration from Smt. Rinku Saini that she meets with the criteria of independence as prescribed both under sub-section (6) of Section 149 of the Act and relevant clause of The SEBI (LODR) Regulations, 2015. Smt. Rinku Saini possesses appropriate skills, experience and knowledge.

The Board considers that her association with the Company will be of immense benefit to the Company and it is desirable to avail services of Smt. Rinku Saini as an Independent Director. Accordingly, the Board recommends the resolution in relation to appointment of Smt. Rinku Saini as an Independent Director for a term of five years, for the approval by the shareholders of the Company.

Smt. Rinku Saini herself and her immediate relatives do not hold any equity shares in the Company. She is not related to any of the Directors on the Board of the Company.

None of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution set out at Item No. 4.

Details of the directors proposed to be appointed / re-appointed as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name	Smt. Rinku Saini
Director Identification Number	11708763
Nationality	Indian
Date of Birth /Age	48 years
Qualification	Masters in English and Master Diploma in Business Admin
Experience / brief resume	She is a dynamic and poised professional known not only for her deep expertise as a consultant and

	advisor to top-tier companies, but also for her polished interpersonal skills and inspiring leadership presence. Her strategic approach is complemented by exceptional emotional intelligence, strong communication, and the ability to build trust across all levels of an organization. Rinku brings a sense of confidence, clarity, and composure to high stakes environments, empowering client teams to excel. With a natural ability to mentor, influence, and uplift others, she has played a key role in shaping leadership behaviours and promoting a culture of continuous improvement.
Nature of expertise in specific functional areas	Her strategic approach is complemented by exceptional emotional intelligence, strong communication, and the ability to build trust across all levels of an organization. Rinku brings a sense of confidence, clarity, and composure to high stakes environments, empowering client teams to excel. With a natural ability to mentor, influence, and uplift others, she has played a key role in shaping leadership behaviours and promoting a culture of continuous improvement.
Date of First Appointment	27th March 2026
Executive &/or Non Executive Director	Non-Executive Independent Director
Shareholding in the Company	NIL
Relationship with other directors and Key Managerial of the Company	No
Number of Meetings of the Board attended/ held	NA
Directorships held in other public companies (excluding foreign companies and Government Bodies)	6
Committee positions held in Indian Public Companies	12
Chairman/ member in the committees of the boards of companies in which she is Director (includes only Audit Committee, Stakeholders' Relationship Committee)	Chairman - 0 Member- 12
Terms and conditions of appointment	For a term of 5 years with effect from the date of her appointment i.e. 27th March, 2026

Item No. 4: Investments and Loan Under Section 186(3):

In the prevailing environment, the Company foresees plenty of opportunities for earnings out of surplus funds available with the Company by investing in the stock Market, units of mutual funds and the equity capital of several companies or give loan to other Companies. As a result investment or loan may exceed the prescribed limit U/s 186(3) of the Companies Act, 2013. Therefore, a general power is required for

the Board of Directors, authorizing them to invest in Equity Markets, Mutual funds and Equity Capital of several Companies and or give loans to other Companies, exceeding the limits specified under above section.

Accordingly, item No. 4 is recommended for approval by the shareholders.

None of the Directors and key managerial personnel (including relatives of directors or key managerial personnel) of the Company is concerned or interested, financially or otherwise, in this resolution.

By Order of the Board of Directors
For Abhinandan Enterprises Limited

Shashi Kumar Dujari
Director
(DIN: 00116132)

Place: Mumbai,
Dated: 19th May, 2026
Registered Office:
Warden House, 340, J.J. Road,
Byculla, Mumbai- 400008.

ABHINANDAN ENTERPRISES LIMITED

Regd. Off.: Warden House, 340 J. J. Road, Byculla, Mumbai - 400 008.
CIN: L17119MH1984PLC217694 **PAN:** AAACA3491N
TEL: +91 22 6996 7900
Email: cosec@abhinandanenterprisesltd.com
Website: www.abhinandanenterprisesltd.com

BOARDS' REPORT

Dear Members,

Your Directors are pleased to present the Forty-second Annual Report and the Company's Audited Accounts for the financial year ended March 31, 2026.

1. Financial Results

Particulars	**2025-2026** **(₹ 00)**	**2024-2025** **(₹ 00)**
Sales & other Income	5,849.31	5,446.05
Expenditure	4,189.65	5,374.77
Profit/(Loss) before tax	1,659.66	71.28
Current Tax	421.26	117.50
Current Tax Expense relating to prior years	-	(0.05)
Profit/(Loss) after tax	1,238.40	(46.17)
Other comprehensive Income		
Items that will not be reclassified subsequently to profit or loss	491.17	1,872.18
Items that will be reclassified subsequently to profit or loss	-	-
Total Comprehensive Income /(Loss) Net of tax	1,729.57	1,826.01
Total comprehensive Income/(Loss) for the year	1,729.57	1,826.01

2. Dividend

The Company has not earned enough profits to recommend Dividend to the Members and therefore your Directors do not recommend any dividend on equity shares for the year under review.

3. **Transfer to Reserve**

The Company has not transferred any amount to the General Reserves during the year.

4. **Management Discussion & Analysis Reports**

The Management Discussion and Analysis Report has been separately furnished as an annexure to this Report as **"Annexure A."**

5. **Deposits**

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

6. **Particulars of Loans, Guarantees or Investments**

The particulars of loans, guarantees and investments if any, have been disclosed in the financial statement. The details of the investments made by Company are given in the notes to the financial statements and are in compliance of the Companies Act, 2013.

7. **Internal Control Systems and their Adequacy**

The Company has an Internal Control System, commensurate with the size, scale and nature of its operations. The scope and authority of the Internal Audit function is defined by the Audit Committee. To maintain its objectivity and independence, the Internal Audit function reports to the Chairman of the Audit Committee of the Board.

The Internal Audit Department monitors and evaluates the efficacy and adequacy of internal control system in the Company, its compliance with operating systems, accounting procedures and policies of the Company. Based on the suggestions of internal audit function, Management undertakes corrective action in their respective areas and thereby strengthens the controls.

8. **Corporate Governance**

The Company does not fall under purview of Regulations of Corporate Governance pursuant to the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015. However, the same is applicable as per the Companies Act, 2013 and the Company is fully compliant with the applicable provision and the Company is committed to ensure compliance with all modification within prescribed norms under Companies Act, 2013. Company is committed to maintain the highest standards of corporate practices as set out by SEBI as good Corporate Governance, which forms part of the Directors Report as an **"Annexure B".**

9. **Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo**

Since your Company does not own manufacturing facility, the particulars relating to conservation of energy and technology absorption stipulated as per Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, are not applicable.

There were no foreign exchange earnings / outgo during the year.

10. Directors and Key Managerial Personnel

- **Directors**

In accordance with the provisions of Section 152 of the Companies Act, 2013 and the Articles of Association of the Company Shri. Shashi Kumar Dujari (DIN 00116132), retires by rotation at the ensuing Annual General Meeting and offers himself for re-appointment.

Ms. Zankhana Karan Bhansali (DIN: 08686759) and Ms. Tejal Nirav Shah (DIN: 09753319) Independent Directors of the Company has tendered their resignation with effect from 30th January 2026 and 27th March 2026 respectively.

Further, Ms. Rinku Saini (DIN: 11059678) and Mr. Abhishek Kyal (DIN: 08184639), Non-Executive Additional Independent Director with effect from 27th March 2026 the tenor of the Directors is till the date of ensuing Annual General Meeting.

There is no change in the Directors of the Company during the Financial year 2025-26 except above.

- **Key Managerial Personnel**

Mr. Lavesh Gupta (PAN: BNOPG3462J) has resigned from the post of Company Secretary and Compliance Officer of the Company with effect from 31st July 2025.

Further, Ms. Meenakshi, (PAN: BMNPM6061M) an Associate Member of Institute of Company Secretaries of India bearing Membership Number A27462, appointed as Company Secretary and Compliance Officer of the Company with effect from 27th April 2026.

There is no other change in the Key Managerial personnel of the Company during the Financial year 2025-26 apart from above.

11. Declaration by an Independent Director(s)

All Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013.

12. Board Evaluation

Pursuant to the provisions of the Schedule IV, clause VIII of the Companies Act, 2013, the Board has carried out an evaluation of its own performance as well as performance of Independent Directors and Board as a whole.

13. Nomination and Remuneration Policy

The Nomination and Remuneration Policy of the Company is in place and is posted on the website of the Company under “Downloads” Section.

14. Meetings of the Board

Nine (9) meetings of the Board of Directors were held during the year on 4th April, 2025, 29th April, 2025, 8th July 2025, 31st July, 2025, 5th September, 2025, 28th October 2025 16th January 2026, 30th January 2026 and 27th March 2026. The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013.

A separate meeting of Independent Directors, pursuant to Section 149 (7) read with Schedule VI of the Companies Act, 2013 has been held on 16th January, 2026, as per the requirements of the Companies Act, 2013.

15. Directors' Responsibility Statement as Required Under Section 134(3)(C) of the Companies Act, 2013

The Directors state that :-

a. In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation by way of notes to accounts relating to material departures;

b. The selected accounting policies were applied consistently and the judgments and estimates made by them are reasonable and prudent so as to give true and fair view of he state of affairs of the Company as at 31st March 2026 and of the profit for the year ended on that date;

c. The proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d. The annual accounts have been prepared on a going concern basis;

e. The Directors had laid down internal financial controls to be followed by the Company and that such internal controls are adequate and were operating effectively;

f. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

16. Extract of Annual Return

A copy of the annual return for the year ended 31st March 2026 is uploaded on the website of the Company at http://abhinandanenterprisesltd.com/index.php in terms of sub-section (3) of section 92 of the Companies Act, 2013.

17. Related Party Transactions

There were no related party transactions that were required to be entered into during the financial year. There are no materially significant related party transactions made by the Company with Promoters, Key Managerial Personnel or other designated persons which may have potential conflict with interest of the Company at large.

The Policy on Related Party Transactions has been published on the Company's website under the Investors Section at http://abhinandanenterprisesltd.com/download.php?report_category_name=POLICIES.

18. Subsidiary Companies

The Company does not have any subsidiary Company.

19. Code of Conduct

The Code has been prepared and is posted on the website of the Company. The Company believes in "Zero Tolerance" against bribery, corruption and unethical dealings / behaviors of any form and the Board has laid down the directives to counter such acts.

20. Vigil Mechanism / Whistle Blower Policy (WBP)

The WBP is in place and is posted on the website of the Company and deal with instance of fraud and mismanagement, if any. The web-link of the same is http://abhinandanenterprisesltd.com/download.php?report_category_name=POLICIES.

21. Prevention of Insider Trading

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The Compliance Officer is responsible for implementation of the Code.

The code of prevention of Insider Trading and fair disclosures is there on the website of the Company.

All Board Directors and the designated employees have confirmed compliance with the Code.

22. Auditors and Auditors Report

a) Statutory Auditor

Pursuant to provisions of Section 139(1) M/s. B.M. Gattani & Co.,, Chartered Accountants, (Firm's Regn No. 113536W) were appointed as Statutory Auditors of your Company at the 41st Annual General Meeting of the Company, for a term of five consecutive years and they hold office until the conclusion of 46th Annual General Meeting of the Company.

The Notes on financial statements referred to in the Auditors Report are self–explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark.

b) Secretarial Audit and Secretarial Audit Report

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed M/s. M S Pitroda & Co., Practising Company Secretaries, The Report of the Secretarial Audit Report is annexed herewith as **"Annexure C"** to this Report.

There is no Qualification or adverse remark made by the Auditor in their Report dated 19th May, 2026.

c) Cost Auditor and Cost Audit Report

Cost Audit is not applicable to your Company.

23. Statement Pursuant to Uniform Listing Agreement

The Company's Equity shares are listed at Metropolitan Stock Exchange of India Limited. The Annual listing fee for the year 2026-27 has been paid before due date.

24. Corporate Social Responsibility

Social Welfare Activities has been an integral part of the Company since inception. The Company is committed to fulfill its social responsibility as a good corporate citizen. However, the Company is not covered by the provisions of Section 135 of the Companies Act, 2013, as it does not satisfy the conditions of Net worth as well as Net Profit as laid down therein.

25. Particulars of Employees

The information required under Section 197 of the Companies Act, 2013 read with Rule 5 of the Companies (appointment and Remuneration of Managerial Personnel) Rules, 2014, in respect of employees of the Company are not applicable as no employee was in receipt of remuneration exceeding the limits specified in the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, whether employed for the full year or part of the year.

26. Cash flow statement

The Cash flow statement for the year 2025-26 is part of Balance Sheet.

27. Policy on Prevention of Sexual Harassment at Workplace

The Company has zero tolerance for sexual harassment of Women at workplace. During the period under review, please find below the details of complaint received by the Board under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The Company is committed to provide a safe and healthy working environment to all its employees.

Particulars	Number of complaints
Number of complaints of sexual harassment received in the year	0
Number of complaints disposed off during the year	0
Number of cases pending for more than ninety days	0

28. Disclosure of compliance under Maternity Benefit Act 1961

The Company is in compliance with the applicable provisions relating to the Maternity Benefit Act, 1961.

29. Significant and Material Orders passed by the Regulators/Courts, if any:

There have been no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the Financial Statements relate and the date of this Report.

30. Acknowledgements

The Board of Directors wish to place on record their appreciation for the support extended by the bankers, business associates, clients, consultants, auditors, shareholders of the Company for their continued co-operation and support.

The Board of Directors would also like to place on record their sincere appreciation for the co-operation received from the Local Authorities, Stock Exchange and all other statutory and/or regulatory bodies.

By Order of the Board of Directors
For Abhinandan Enterprises Limited

Shashi Kumar Dujari
Chairman
(DIN: 00116132)

Place: Mumbai,
Dated: 19th May 2026

Annexure A

MANAGEMENT ANALYSIS AND DISCUSSION REPORT

Business Overview

During the year under review, the Company has earned net profit after considering comprehensive income of ₹ 1,72,957/- as compared to the profit of previous year of ₹ 1,82,601/-, as a result the balance brought forward from earlier years amounting to ₹.1,05,101/- is increased to a balance of ₹. 2,78,058/- which your Directors propose to carry over to next year.

There are no significant changes in any of the financial Ratios during the year as compared to previous year.

Industry Structure and Development

The Company is presently dealing in commodity trading and commission income. The Directors of the Company are exploring opportunities in trading of commodities in the changing economic environment.

Our Strength

(i) Significant experience
(ii) Good Reputation and Brand Image
(iii) Experienced execution team & associates
(iv) Local marketing support & experience

Significant factors affecting our results of operations

Our business is subjected to various risks and uncertainties. Our results of operations and financial conditions are affected by numerous factors including the following:

- Government Policies
- Changing technology
- Tax policies
- Cost of Various factors
- Competition to trading sector

Competition

Our Company faces competition from various domestic traders. We believe that our capability, experience and reputation for providing safe and timely quality services allow us to compete effectively.

Discussion on financial performance with respect to operational performance

The Company has incurred losses during the year under review. The Directors of the Company are exploring all possibilities of turning around the Company.

Corporate Governance

Though Corporate Governance, pursuant to SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 is not applicable to Company, your Company has successfully implemented the mandatory provisions of Corporate Governance in accordance with the provisions of Companies Act, 2013 as a good Corporate Governance Practice.

Industrial Relations

During the year under review, your Company had cordial and harmonious industrial relations at all levels of the organization.

Forward looking and cautionary statement

Statements in the Management Discussion and Analysis Report detailing the Company's objectives, projections, estimates, expectations or predictions may be forward looking statements within the meaning of applicable laws and regulations. These statements being based on certain assumptions and expectation of future events, actual results could differ materially from those expressed or implied. The Company assumes no responsibility to publicly amend, modify or revise any forward-looking statements on the basis of subsequent developments, information or events.

By Order of the Board of Directors
For Abhinandan Enterprises Limited

Shashi Kumar Dujari
Director
(DIN: 00116132)

Place: Mumbai
Dated: 19th May 2026

Annexure B

REPORT ON CORPORATE GOVERNANCE

1. Board of Directors

The Board of Directors comprised of five (5) Directors as on 31st March, 2026 including 3 Independent Director and woman Director, which is in compliance with Companies Act, 2013

The day to day management is conducted by the Shri. Shashi Kumar Dujari, Director of the Company, subject to superintendence, control and direction of the Board of Directors.

None of the Director on the Company's Board is holding office of Director in more than twenty Companies and Independent Director in more than seven listed companies.

The composition of the Board and other relevant details relating to Directors are given below:

Name of the Director	DIN	Category	No. of other Directorships*	No. of Shares held	No. of Board Meeting attended
Shashi Kumar Dujari	00116132	Director	4	550	9
Ganesh Sitaram Dant	09162413	Director	4	Nil	9
*Tejal Nirav Shah	09753319	Director	5	Nil	9
*Zankhana Bhansali	08686759	Director	6	Nil	8
**Rinku Saini	11059678	Additional Director	6	Nil	0
**Abhishek Kyal	08184639	Additional Director	3	Nil	0

** Excludes Directorship in Foreign Companies and Government Bodies*

*Ms. Zankhana Bhansali and Ms. Tejal Nirav Shah has tendered their resignation with effect from 30th January 2026 and 27th March 2026 respectively

**Ms. Rinku Saini and Mr. Abhishek Kyal is appointed as Additional Independent Directors with effect from 27th March 2026.

2. Skill/Expertise/ Competencies of the Board of Directors

The requisite skills, expertise and Competence required for running the small business of the Company and as identified by Board of Director are available with Board of Director.

3. Committees of the Board

The Board has constituted two Committees of Directors as to effectively focus in activities falling within their terms of reference. The minutes of the meeting of all the Committees of the Board are placed before the Board for discussion/noting. The Board Committees can request special invitees to join the meeting, as appropriate.

The Board has currently established the following Committees:

A. Audit Committee

I. Composition

Pursuant to Section 177 of the Companies Act, 2013, the Audit Committee comprising of three (3) Directors, who have considerable expertise in accounting and financial management. The Compliance Officer acts as Secretary to the Committee. The necessary quorum was present for all the meetings.

During the year the Committee met six times on 4th April, 2025, 29th April, 2025, 8th July 2025, 5th September, 2025, 28th October 2025 16th January 2026, pursuant to requirements of The SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015. The necessary quorum was present for all the meetings.

The attendance of each member of the Committee is given below:

Name of the Member	Designation	Nature of Directorship	No. of Meetings Attended
Smt. Zankhana Bhansali	Chairperson	Independent Director	6
Smt. Tejal Nirav Shah	Member	Independent Director	6
Shri. Shashi Kumar Dujari	Member	Director	6

*Ms. Zankhana Bhansali and Ms. Tejal Nirav Shah has tendered their resignation with effect from 30th January 2026 and 27th March 2026 respectively

** Mr. Abhishek Kyal appointed as Chairman and Ms. Rinku Saini as member of Audit Committee with effect from 27th March 2026

Brief Description of term of reference:

The terms of reference of Audit Committee are broadly as under:

- Oversight of our Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
- Recommending to the Board, the appointment, re-appointment and, if required, the replacement or removal of the statutory auditor and the fixation of audit fees;
- Review and monitor the auditors independent and performance, and effectiveness of audit process;
- Approval of payment to statutory auditors for any other services rendered by the statutory auditors;
- Reviewing, with the management, the annual financial statements before submission to the Board for approval, with particular reference to, but not restricted to:
    - Matters required to be included in the 'Director's Responsibility Statement' under sub Section 5 of Section 134, which is further required to be included in our Board's report in terms of clause (c) of sub Section 3 of Section 134 of the Companies Act, 2013;
    - Changes, if any, in accounting policies and practices and reasons for the same;
    - Major accounting entries involving estimates based on the exercise of judgment by management;
    - Significant adjustments made in the financial statements arising out of audit findings;
    - Compliance with listing and other legal requirements relating to financial statements;
    - Disclosure of any related party transactions; and
    - Qualifications in the draft audit report.
- Approval or any subsequent modification of transactions of our Company with related parties;
- Scrutiny of inter-corporate loans and investments, valuation of undertakings or assets of our Company, wherever it is necessary;
- Reviewing with the management the half yearly financial statements before submission to the Board for approval;
- Reviewing, with the management, the statement of uses/ application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter;
- Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
- Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure, coverage and frequency of internal audit; discussion with internal auditors of any significant findings and follow-up thereon;
- Discussion with internal auditors of any significant findings and follow up there on;
- Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;

- Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
- To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
- To review the functioning of the 'vigil' mechanism, in case the same is existing;
- Approval of appointment of CFO (i.e., the whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience and background of the candidate, etc.;
- Carrying out any other function as is mentioned in the terms of reference of the Audit Committee and to carry out any other function statutorily required to be carried out by the Audit Committee as per applicable laws;
- Mandatorily review the following information:
  - Management discussion and analysis of financial information and results of operations;
  - Statement of significant related party transactions (as defined by the Audit Committee), submitted by the management;
  - Management letters / letters of internal control weaknesses issued by the statutory auditors;
  - Internal audit reports relating to internal control weaknesses; and
  - The appointment, removal and terms of remuneration of the chief internal auditor shall be subject to review by the Audit Committee.

II. The audit committee invites executives, as it considers appropriate (particularly the head of the finance function) and representatives of the statutory auditors. The internal auditor reports directly to the Audit Committee.

B. Nomination and Remuneration Committee

I. Composition

Nomination and Remuneration Committee has been constituted as per the provisions of Section 178(1) of the Companies Act, 2013 to review and to recommend the remuneration payable to the Executive Directors and Senior Management of the Company based on their performance and defined assessment criteria.

During the year Committee met Twice on 29th April, 2025 and 27th March 2026 pursuant to requirements of The SEBI (Listing Obligation and Disclosures requirements) Regulations, 2015. The necessary quorum was present for all the meetings.

The attendance of each member of the Committee is given below:

Name of the Member	Designation	Nature of Directorship	No. of Meetings Attended
*Smt. Zankhana Bhansali	Chairperson	Independent Director	1

*Smt. Tejal Nirav Shah	Member	Independent Director	2
Shri Shahi Kumar Dujari	Member	Director	2

*Ms. Zankhana Bhansali and Ms. Tejal Nirav Shah has tendered their resignation with effect from 30th January 2026 and 27th March 2026 respectively

** Mr. Abhishek Kyal appointed as Chairman and Ms. Rinku Saini as member of Nomination and Remuneration Committee with effect from 27th March 2026

II. Brief Description of term of reference:

The following is the terms of reference of Nomination and Remuneration Committee,

1. Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy relating to the level and composition of remuneration of the directors, key managerial personnel and other employees;
2. Formulation of criteria for evaluation of independent directors and the Board;
3. To ensure that the relationship of remuneration to performance is clear and meets appropriate performance benchmarks;
4. Devising a policy on Board diversity; and
5. Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board their appointment and removal.

III. Nomination and Remuneration Policy:

The Nomination and Remuneration Policy is in place and uploaded on the website of the Company, which determines criteria inter-alia qualification, positive attributes and independence of Directors for their appointment on the Board of the Company and payment of remuneration to Directors, Key Managerial Personnel and other Employees.

The Committee shall consider the following attributes / criteria, whilst recommending to the Board the candidature for appointment as Director.

(i) Qualification, expertise and experience of the Directors in their respective fields;
(ii) Personal, Professional or business standing;
(iii) Diversity of the Board.

In case of re-appointment of Non Executive Directors, the Board shall take into consideration the performance evaluation of the Director and his engagement level.

C. Stakeholder's Relationship Committee

I. Composition

Pursuant to Section 178 of the Companies Act, 2013 and also SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2014, the Company has constituted a Stakeholders Relationship Committee comprising of Three (3) Directors as mentioned below to redress complaints of the shareholders. During the year, no complaints were received from members,

During the year Committee met Twice on 29th April, 2025 and 16th January 2026 pursuant to requirements of The SEBI (Listing Obligation and Disclosures requirements) Regulations, 2015. The necessary quorum was present for all the meetings.

The composition of the Committee is given below:

Name of the Member	Designation	Nature of Directorship	No. of Meetings Attended
*Smt. Zankhana Bhansali	Chairperson	Independent Director	2
*Smt. Tejal Nirav Shah	Member	Independent Director	2
Shri. Shashi Kumar Dujari	Member	Director	2

*Ms. Zankhana Bhansali and Ms. Tejal Nirav Shah has tendered their resignation with effect from 30th January 2026 and 27th March 2026 respectively

** Mr. Abhishek Kyal appointed as Chairman and Ms. Rinku Saini as member of Stakeholder's Relationship Committee with effect from 27th March 2026

II. Term of reference:

The following is term of reference of Stakeholder's Relationship Committee

i. Efficient transfer of shares; including review of cases for refusal of transfer / transmission of shares and debentures
ii. redressal of shareholder's/investor's complaints Efficient transfer of shares; including review cases for refusal of transfer / transmission of any other securities;
iii. Reviewing on a periodic basis the approval/refusal of transfer or transmission of shares or any other securities,
iv. Issue of duplicate certificates and new certificates on split/consolidation/renewal;
v. Allotment and listing of shares;
vi. Reference to statutory and regulatory authorities regarding investor grievances; and
vii. To otherwise ensure proper and timely attendance and redressal of investor queries and grievances and
viii. Any other power specifically assigned by the Board of Directors of the Company.

III. Number of shareholders' complaints:

No complaints received during the year under review.

By Order of the Board of Directors
For Abhinandan Enterprises Limited

Shashi Kumar Dujari
Director
(DIN: 00116132)

Place: Mumbai
Dated: 19th May 2026

ABHINANDAN ENTERPRISES LIMITED

Regd. Off.: Warden House, 340 J. J. Road, Byculla, Mumbai - 400 008.
CIN: L17119MH1984PLC217694 **PAN:** AAACA3491N
TEL: +91 22 6996 7900
Email: cosec@abhinandanenterprisesltd.com
Website: www.abhinandanenterprisesltd.com

DECLARATION REGARDING AFFIRMATION OF CODE OF CONDUCT

In terms of Regulation 26(3) read with Schedule V D of SEBI (Listing Obligations and Disclosures Requirements), Regulation, 2015, all the Board members and Senior Management Personnel of the Company have as on 31st March, 2026 affirmed their compliance of Code of conduct of the Company.

For Abhinandan Enterprises Limited

Shashi Kumar Dujari
Director
(DIN: 00116132)

Place: Mumbai
Dated: 19th May, 2026

Annexure D

Form No. MR-3

SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2026
[Pursuant to Section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Abhinandan Enterprises Limited
Warden House, 340 J.J. Road,
Byculla, Mumbai 400 008.

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s Abhinandan Enterprises Limited (CIN L17119MH1984PLC217694) (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the M/s. Abhinandan Enterprises Limited's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives electronically during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March 2026 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined electronically the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March 2025 and found them to be in order, according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder; subject to the following observation:

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') :-

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; **(Not applicable to the Company during the Audit period)**
(d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; **(Not applicable to the Company during the Audit period)**
(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (**Not applicable to the Company during the Audit period)**
(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **(Not applicable to the Company during the Audit period)** and
(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; (**Not applicable to the Company during the Audit period)**
(i) As per the representation received, there are no specific law applicable to the Company.

I have also examined the compliance with regard to the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India with respect to Board and general meetings:- are generally complied**.**

(ii) The Company is listed on Metropolitan Stock Exchange of India Limited hence Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 :- are generally complied.

During the period under review

(a) During the period under review the Company has complied with the applicable provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above

I further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors including women Director.

The Changes in the composition of the Board of Directors that took place during the year under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period there were no instance of:

(i) Public/Right/Preference issue of shares / debentures / sweat equity, etc.
(ii) Redemption / buy-back of securities
(iii) Major decisions taken by the members in pursuance to Section 180 of the Companies Act, 2013
(iv) Merger / amalgamation / reconstruction, etc.
(v) Foreign technical collaborations.

For M S Pitroda & Co.,
Practising Company Secretary

Sd/-
Mehul Pitroda
Proprietor
ACS No. 43364
CP No. 20308
UDIN: A043364H000401315

Place: Mumbai
Date: 19th May 2026

This report is to be read with my letter of even date which is annexed as **Annexure A** and forms an integral part of this report.

Annexure A

To,
The Members,
Abhinandan Enterprises Limited
Warden House, 340 J.J. Road,
Byculla, Mumbai 400 008

My report of even date is to be read along with this letter:

1. Maintenance of Secretarial record is the responsibility of the management of the Company. My responsibility is to express as opinion on these secretarial records based on my audit.

2. I have followed the audit practices and process as appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the process and practices, followed by me, provide as reasonable basis of my opinion.

3. I have not verified the correctness and appropriateness of financial records and books of accounts of the Company.

4. Wherever required, I have obtained the Management representation about the compliance of laws and regulations and happening

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards are the responsibility of management. My examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For M S Pitroda & Co.,
Practising Company Secretary

Sd/-
Mehul Pitroda
Proprietor
ACS No. 43364
CP No. 20308
UDIN: A043364G000226580

Place: Mumbai
Date: 19th May 2026

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS
(Pursuant to Regulation 34(3) and Schedule V Para C Clause (10)(i) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015)

To,
The Members,
Abhinandan Enterprises Limited
Warden House, 340 J.J. Road,
Byculla, Mumbai 400 008

We have examined the relevant registers, records, forms, returns and disclosure received from the Directors of Abhinandan Enterprises Limited having CIN L17119MH1984PLC217694 and having registered office at Warden house, 340, J. J. Road, Byculla, Mumbai 400008 (hereinafter referred to as 'the Company') produced before us by the Company for the purpose of issuing this certificate in accordance with Regulation 34(3) read with Schedule V Para C sub Clause (10)(i) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015.

In our opinion and to the best of our knowledge and according to the verifications including Directors Identification number (DIN) status at the portal www.mca.gov.in as considered necessary and explanation furnished to us by the Company and its officers , we hereby certify that none of the Directors on the Board of the Company as stated below for the financial year ending on 31st March 2026 have been debarred or disqualified from being appointed or continuing as Directors of Companies by the Securities Exchange Board of India, Ministry of Corporate Affairs or such other statutory Authority.

Sr. No.	Name of The Director	DIN	Date of appointment in the Company
1.	Shashi Kumar Dujari	00116132	26/09/2020
2.	Ganesh Sitaram Dant	09162413	25/06/2021
3.	Rinku Saini	11059678	27/03/2026
4.	Abhishek Kyal	08184639	27/03/2026

Ensuring the eligibility for the appointment or continuity of every Director on the Board of above referred Company is the responsibility of the management of the Company. Our responsibility is to express an opinion as stated above based on our verification. This certificate is neither an assurance as to the future viability of the company or effectiveness with which the management has conducted the affairs of the Company.

Mehul Pitroda
M S Pitroda & Co.
Practicing Company Secretary
ACS No: 43364
CP No.: 20308
UDIN: A043364H000401590

Place: Mumbai
Date: 19th May 2026

INDEPENDENT AUDITOR'S REPORT

To the Members of
ABHINANDAN ENTERPRISES LIMITED

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying standalone Ind AS financial statements of **ABHINANDAN ENTERPRISES LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2026, the Statement of Profit and Loss (Including Other Comprehensive Income), the Cash Flow Statement and the statement of Changes in Equity for the year ended, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as ''Ind AS Financial Statements'')

In our opinion and to the best of our information and according to the explanation given to us, the aforesaid Ind AS Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2026, its Profit including Other Comprehensive Income, its Cash Flows and the Statement of Changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters ('KAM') are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to communicate in our report in view of the fact that the company has very limited operations.

Management's Responsibility for the Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone Financial Statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanation given to us, we give in the "Annexure A" a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account

d) In our opinion, the aforesaid Ind AS Financial Statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure B”.

g) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

I. The Company does not have any pending litigation which would impact its financial position as of 31st March 2026;

II. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

III. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

IV. a) The Management has represented that, to the best of its knowledge and belief, other than as disclosed in Note no – 20B - ix to the Notes, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities including foreign entities ("Intermediaries") , with the understanding , whether recorded in writing or otherwise that the intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (''Ultimate Beneficiaries") by or on behalf of the Company: or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

b)The Management has represented that, to the best of its knowledge and belief, as disclosed in Note no – 20B - x to the accounts, no funds that have been received by the Company from any persons or entities including foreign entities (''Funding Parties''), with the understanding whether recorded in writing or otherwise that the Company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (''Ultimate Beneficiaries'') by or on behalf of the Funding Party or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, noting has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11 (e) contain any material misstatement.

d) The Company has not paid or declared any dividend during the current year.

V. With respect to the matter to be included in the Auditors report under section 197 (16) of the Act :
The company has not paid any remuneration to its Directors during the current year. Hence the provision of Sec 197 of the Act is not applicable.

VI. Based on our examination, the company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with. Additionally, the audit trail has been preserved by the company as per the statutory requirements for record retention.

For and on behalf of
For **B.M. Gattani & Co.**
Chartered Accountants
Firm Reg. No 113536W

Balmukund Gattani
Proprietor
Membership No. 47066
UDIN : 26047066LFIJ7338

Date : 19th May 2026
Place : Mumbai

"Annexure-A"

ABHINANDAN ENTERPRISES LIMITED

Statement on matters specified in paragraphs 3 & 4 of the Companies (Auditor's Report) Order 2016 ("the order"), issued by the Central Government in terms of sub section (11) of section 143 of the Companies Act 2013, for the year ended 31st March 2026

(i) The Company does not own any fixed assets. Therefore clause (i) of para 3 of the order is not applicable.

(ii) The Company does not have any inventories as defined in Ind AS-2 Valuation of inventories and hence in our opinion, provision of Clause (ii) of para 3 of the Order is not applicable.

(iii) According to the information's and explanation's given to us and on the basis of our examination of the records of the Company, the Company has not made any investments, provided guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnership or any other parties during the year. The Company has granted loans to one company during the year; details of the loans is stated in sub-clause (a) below. The Company has not granted any loans, secured or unsecured to firms, limited liability partnership or any other parties during the year.

a) (A) Based on the audit procedure performed carried on by us and as per the information and explanations given to us, the company has not granted any loans to subsidiaries.
(B) Based on the audit procedures carried on by us and as per the information and explanation given to us, the Company has granted loans to a party other than subsidiaries as below

Particulars	Amount (in Rs)
Aggregate amount during the year- Others	-
Balance outstanding as at Balance sheet date – Others	63,04,000/-

b) According to the information and explanations given to us and based on the audit procedures conducted by us, we are of the opinion that the terms and conditions of the Loans given are prima facie not prejudicial to the interest of the Company.

c) According to the information and explanation given to us and on the basis of our examination of the records of the company, in the case of loan given, there is no stipulation of schedule of repayment of principal and/or interest, and the loan and interest is repayable on demand.

d) According to the information and explanation given to us and on the basis of our examination of the records of the company, since the loan and the interest is repayable on demand, there is no overdue amounts for more than ninety days in respect of loan given.

e) According to the information and explanation given to us and on the basis of our examination of the records of the company, there is no loan given falling due during the year, which has been renewed or extended or fresh loans given to settle the over dues of existing loans given to the same party.

f) According to the information and explanation given to us and on the basis of our examination of the records of the company, the Company has granted a loan repayable on demand to a company other than the Promoters and related parties as stated below

	All Parties	Promoters	Related Parties
Aggregate amount of loan - Repayable on Demand (A) - Agreement does not specify any terms or period of repayment (B)	63,04,000/- -	- -	- -
Total (A+B)	63,04,000/-	-	-
Percentage of Loans to the Total Loans	100%	-	-

(iv) According to the information and explanation given to us and on the basis of our examination of the records of the company, the Company has not given any loans or provided any guarantee or security as specified under Section 185 of the Companies Act 2013 and the Company has not provided any guarantee or security as specified under Section 186 of the Companies Act 2013. Further the Company has complied with the provisions of Section 185 and 186 of the Companies Act 2013, with respect to the loans and investments made.

(v) The company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly clause (v) of the order is not applicable.

(vi) According to the information and explanation given to us, the Central Government has not prescribed maintenance of cost records for the Company under subsection (1) of section 148 of the Companies Act 2013. Accordingly clause (vi) of the order is not applicable.

(vii) (a) The Company does not have liability in respect of Sales Tax, Service Tax, Duty of excise and Value Added tax during the year since effective 01st July 2017, these statutory dues have been subsumed into GST.

According to the information and explanation given to us and on the basis of our examination of the records of the company, amounts deducted/ accrued in the books of accounts in respect of undisputed statutory dues including Provident Fund, Employees' State Insurance, Income-tax, Goods & Service Tax, and any other material statutory dues, so far as applicable to the Company, have been regularly deposited with the appropriate authorities.

According to the information and explanation given to us and on the basis of our examination of the records of the company, no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income-tax, Goods & Service Tax, and any other material statutory dues were in arrears as at 31st March 2026 for a period of more than six months from the date they have become payable.

(b) According to the information and explanation given to us and on the basis of our examination of the records of the company, the Company does not have any dues of Provident Fund, Employees' State Insurance, Income-tax, Goods & Service Tax, and any other statutory dues that have not been deposited on account of any dispute.

(viii) According to the information and explanation given to us and on the basis of our examination of the records of the company, the Company has not surrendered or disclosed any transaction previously unrecorded as income in the books of account, in the tax assessments during the Income Tax Act, 1961 as income during the year.

(ix) a) According to the information and explanations given to us and on the basis of our explanation of the records of the Company did not have any loans or borrowings from any lender during the year. Accordingly, clause 3(ix)(a) of the order is not applicable.

b) According to the information and explanation given to us and on basis of our examination of the records of the Company has not been declared a willful defaulter by any bank or financial institution or government or government authority.

c) According to the information and explanations given to us by the management, the Company has not obtained any terms loans. Accordingly, clause 3(ix)(c) of the Order is not applicable.

d) According to the information and explanation given to us and on an overall examination of the balance sheet of the Company, we report that no funds have been raised on short-term basis by the Company. Accordingly, clause 3(ix)(d) of the order is not applicable.

e) According to the information and explanation given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Company Act, 2013. Accordingly, clause 3(ix)(e) of the order is not applicable.

f) According to the information and explanation given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of subsidiaries as defined under the Company Act,2013. Accordingly, clause 3(ix)(f) of the order is not applicable.

(x) a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Accordingly clause 3 (x) (a) of the order is not applicable.

b) According to the information and explanation given to us and on the basis of our examination of the records of the company, the Company has not made any preferential allotment or private placement of shares fully or partly convertible debentures during the year. Accordingly clause 3 (x) (b) of the order is not applicable.

(xi) a) Based on examination of the books and records of the Company and according to the information and explanation given to us, considering the principles of materiality outlined in Standard on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of audit.

b) According to the information and explanation given to us, no report under sub-section (12) of Section 143 of the Companies Act 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules 2014 with the Central Government.

c) According to the information and explanation given to us by the Management, there are no whistle blower complaints received by the company during the year.

(xii) According to the information and explanation given to us, the Company is not a Nidhi Company as defined in section 406(1) of the Companies Act 2013. Therefore clause (xii) of para 3 of the order is not applicable.

(xiii) The Company has not undertaken any transaction with related parties and hence reporting under clause (xiii) of para 3 of the order is not applicable.

(xiv) a) Based on information and explanation provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.

b) We have considered the internal audit reports of the Company issued till date for the period under audit.

(xv) In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him and provisions of section 192 of Companies Act, 2013 is not applicable to the Company.

(xvi) a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3 (xvi) (a) of the Order is not applicable

b) The Company is not required to be registered under Section 45-1A of the Reserve Bank of India Act, 1934. Accordingly, clause 3 (xvi) (b) of the Order is not applicable.

c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3 (xvi) (c) of the Order is not applicable

d) According to the information and explanation provided to us during the course of audit, the Group does not have any CIC. Accordingly, clause 3 (xvi) (d) of the Order is not applicable.

(xvii) The Company has not incurred cash Losses in the current but has incurred cash loss in immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3 (xviii) of the Order is not applicable.

(xix) According to the information and explanation given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exist as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when that fall due within a period of one year from the balance sheet date. We however state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based in the facts upto the date of the audit report and we neither give any guarantee not any assurance that all liabilities falling due within a period of one year from the Balance sheet date will get discharged by the Company as and when they fall due.

(xx) In our opinion and according to the information and explanation given to us there is no unspent amount under sub-section (5) of Section 135 of the Companies Act 2013 pursuant to any project. Accordingly, clauses 3 (xx) (a) and 3(xx) (b) of the order are not applicable.

For and on behalf of
For **B.M. Gattani & Co.**
Chartered Accountants
Firm Reg. No 113536W

Balmukund Gattani
Proprietor
Membership No. 47066
UDIN : 26047066LFIJ7338
Date : 19th May 2026
Place : Mumbai

"Annexure-B"

ABHINANDAN ENTERPRISES LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act") for the year ended 31st March 2026

We have audited the internal financial controls over financial reporting of **ABHINANDAN ENTERPRISES LIMITED** ("the Company") as of March 31, 2026 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance 168 Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone Ind AS financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone Ind AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the standalone Ind AS financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For and on behalf of
For **B.M. Gattani & Co.**
Chartered Accountants
Firm Reg. No 113536W

Balmukund Gattani
Proprietor
Membership No. 47066
UDIN: 26047066LFIJ7338

Date : 19th May 2026
Place : Mumbai

ABHINANDAN ENTERPRISES LIMITED

BALANCE SHEET AS AT 31ST MARCH 2026

PARTICULARS	NOTE NO.	AS AT 31/03/2026 ₹ in 00	AS AT 31/03/2025 ₹ in 00
A. ASSETS			
1 NON CURRENT ASSETS			
a) Financial Assets			
i) Investments	3	4,786.91	11,141.76
ii) Loans	4	63,040.00	63,650.00
b) Other Non Current Assets		-	-
Total Non Current Assets		**67,826.91**	**74,791.76**
2 CURRENT ASSETS			
a) Inventories	5	20.05	34.20
b) Financial Assets			
i) Cash and Cash equivalents	6	10,341.32	10,519.16
c) Current Tax Assets	7	137.62	425.53
d) Other Current Assets	8	51,674.11	41,793.17
Total Current Assets		**62,173.10**	**52,772.06**
Total Assets		**130,000.01**	**127,563.82**
B. EQUITY AND LIABILITIES			
1 EQUITY			
a) Equity Share Capital	9	115,500.00	115,500.00
b) Other Equity	10	2,780.58	1,051.01
Total Equity		**118,280.58**	**116,551.01**
2 LIABILITIES			
Current Liabilities			
a) Financial Liabilities			
Trade Payables	11	64.44	23.94
b) Other Current Liabilities	12	11,654.99	10,988.87
c) Provisions	13	-	-
Total Liablities		**11,719.43**	**11,012.81**
TOTAL		**130,000.01**	**127,563.82**
Significant Accounting Policies	2		
See accompanying notes forming part of the Financial Statements			

As per our Report of even date
For B M Gattani & Co
Chartered Accountants
(Firm Registration No.113536W)

For and on behalf of the Board of Directors

Shashi Kumar Dujari
Director
DIN : 00116132

Abhishek Suresh Kyal
Director
DIN : 08184639

Balmukund N Gattani
Proprietor
(Membership No. 47066)
Place :Mumbai
Date : 19th May, 2026

Meenakshi
Company Secretary
Place :Mumbai
Date : 19th May, 2026

Nandakumar Nair
Chief Financial Officer

ABHINANDAN ENTERPRISES LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2026

	PARTICULARS	NOTE NO.	FOR THE YEAR ENDED	
			31/03/2026 ₹ in 00	31/03/2025 ₹ in 00
A	**INCOME**			
	1. Revenue From Operation	14	-	-
	2. Other Income	15	5,849.31	5,446.05
	TOTAL INCOME		**5,849.31**	**5,446.05**
B	**EXPENSES**			
	1. Changes in Inventories of Stock in Trade	16	14.15	14.79
	2. Payment to Employees	17	800.00	2,400.00
	3. Other Expenses	18	3,375.50	2,959.98
	TOTAL EXPENSES		**4,189.65**	**5,374.77**
	Profit/(Loss) Before Tax		1,659.66	71.28
	Tax Expenses			
	(a) Current Tax	19	421.26	117.50
	(b) Current Tax Expense relating to prior years		-	(0.05)
	(c) Deferred Tax		-	-
	Profit/(Loss) for the year		**1,238.40**	**(46.17)**
	Other Comprehensive Income/ (Loss)			
	1. Items that will not be reclassified to Statement of Profit and Loss (Changes in fair value of FVOCI equity instrument)		**491.17**	**1,872.18**
	Total comprehensive income/ (Loss) for the year		**1,729.57**	**1,826.01**
	Earning per share (of ₹ 10 each)	21		
	(a) Basic		0.11	(0.00)
	(b) Diluted		0.11	(0.00)
Significant Accounting Policies		2		
See accompanying notes forming part of the Financial Statements				

As per our Report of even date
For B M Gattani & Co
Chartered Accountants
(Firm Registration No.113536W)

For and on behalf of the Board of Directors

Shashi Kumar Dujari
Director
DIN : 00116132

Abhishek Suresh Kyal
Director
DIN : 08184639

Balmukund N Gattani
Proprietor
(Membership No. 47066)
Place :Mumbai
Date : 19th May, 2026

Meenakshi
Company Secretary
Place :Mumbai
Date : 19th May, 2026

Nandakumar Nair
Chief Financial Officer

ABHINANDAN ENTERPRISES LIMITED
CASH-FLOW STATEMENT ANNEXED TO BALANCE SHEET FOR THE YEAR ENDED 31st MARCH, 2026

₹ In 00

		Year Ended 31.03.2026	Year Ended 31.03.2025
A.	**CASH-FLOW FROM OPERATING ACTIVITIES:**		
	Net Profit Before Tax and Extra-ordinary Items	1,659.66	71.28
	Adjustment for		
	Operating Profit before Working Capital Changes	**1,659.66**	**71.28**
	Changes in Working Capital:		
	Increase/ (Decrease) in Trade Payables	40.50	(68.85)
	Increase/ (Decrease) in Other Current Liabilities	666.12	(47.50)
	(Increase)/ Decrease in Inventories	14.15	14.79
	(Increase)/ Decrease in Other Non Current Assets	-	-
	(Increase)/ Decrease in Other Current Assets	(9,880.94)	(4,887.27)
	Cash Generated from Operation	**(7,500.51)**	**(4,917.55)**
	Income Tax Paid	(133.35)	(92.38)
	NET CASH FROM OPERATING ACTIVITIES (A)	**(7,633.86)**	**(5,009.93)**
B.	**CASH-FLOW FROM INVESTMENT ACTIVITIES:**		
	Sale of Investment	6,846.02	8,470.00
	NET CASH FROM INVESTMENT ACTIVITIES (B)	**6,846.02**	**8,470.00**
C.	**CASH FLOW FROM FINANCIAL ACTIVITIES**		
	Loans Given	610.00	**(3,500.00)**
	NET CASH FROM FINANCING ACTIVITIES (C)	**610.00**	**(3,500.00)**
	Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)	**(177.84)**	**(39.93)**
	Cash and Cash Equivalents - Beginning of the Year	10,519.16	10,559.09
	Cash and Cash Equivalents - End of the Year	10,341.32	10,519.16
	Net Cash and Cash Equivalents	(177.84)	(39.93)

As per report of the even Date
For B M Gattani & Co.
Chartered Accountants
(Firm Registration No.113536W)

Balmukund N Gattani
Proprietor
(M.No.47066)
Place : Mumbai
Dated : 19th May 2026

For and on behalf of the Board
ABHINANDAN ENTERPRISES LIMITED

Shashi Kumar Dujari
Director
DIN : 00116132

Abhishek Surech Kyal
Director
DIN : 08184639

Place : Mumbai
Dated : 19th May, 2026

Meenakshi
Company Secretary
Dated : 19th May, 2026

Nandakumar Nair
Chief Financial Officer

ABHINANDAN ENTERPRISES LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH 2026

A EQUITY SHARE CAPITAL **₹ in 00**

Balance as at April 1, 2024	Changes in equity chare capital during the year 2024-25	Balance as at 31st March, 2025	Changes in equity chare capital during the year 2025-26	Balance as at 31st March, 2026
115,500.00	-	115,500.00	-	115,500.00

B OTHER EQUITY

	Share application money pending allottment	Reserves and Surplus	Other Comphensive Income	**Total**
		Retained Earnings		
As on 31st MARCH 2025				
Balance as on 01st April 2024	-	(3,861.73)	3,086.73	(775.00)
Profit/ (Loss) for the year		(46.17)	-	(46.17)
OCI Due to changes in fair value of FVOCI Equity Instruments		-	1,872.18	1,872.18
Total Comprehensive Income for the year	-	(46.17)	1,872.18	1,826.01
Dividends	-	-	-	-
Tax on Dividend	-	-	-	-
Reclassification from other comprehensive income to retained earnings	-	1,920.00	(1,920.00)	-
Balance as on 31st March 2025	**-**	**(1,987.90)**	**3,038.91**	**1,051.01**

OTHER EQUITY

	Share application money pending allottment	Reserves and Surplus	Other Comphensive Income	**Total**
		Retained Earnings		
As on 31st MARCH 2026				
Balance as on 01st April 2025	-	(1,987.90)	3,038.91	1,051.01
Profit/ (Loss) for the year	-	1,238.40	-	1,238.40
OCI Due to changes in fair value of FVOCI Equity Instruments	-	-	491.17	491.17
Total Comprehensive Income for the year	**-**	**1,238.40**	**491.17**	**1,729.57**
Dividends	-	-	-	-
Tax on Dividend	-	-	-	-
Reclassification from other comprehensive income to retained earnings	-	773.30	(773.30)	-
Balance as on 31st March 2026	**-**	**23.81**	**2,756.78**	**2,780.58**

As per our Report of even date
For B M Gattani & Co
Chartered Accountants
(Firm Registration No.113536W)

Balmukund N Gattani
Proprietor
(Membership No. 47066)
Place :Mumbai
Date : 19th May, 2026

For and on behalf of the Board of Directors

Shashi Kumar Dujari
Director
DIN : 00116132

Abhishek Suresh Kyal
Director
DIN : 08184639

Meenakshi
Company Secretary
Place :Mumbai
Date : 19th May, 2026

Nandakumar Nair
Chief Financial Officer

ABHINANDAN ENTERPRISES LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31st, 2026

[1] Background and operations

Abhinandan Enterprises Limited is a public company domiciled in India and has its registered office at Mumbai, India. Its Shares are listed on Metropolitan Stock exchange in India.

[2] Significant Accounting Policies

A] Statement of compliance

The financial statements have been prepared in accordance with Ind As as notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Section 133 of the Companies Act, 2013 (the "act").
All assets and Liabilities are classified as current or non current as per the company's normal operating cycle and other criteria set out in Schedule III to the Companies Act 2013.Based on the activities of the company, the company has ascertained its operating cycle as 12 months for the purpose of current/ non- current classification of assets and liabilities

B] Basis of Preparation

The financial statements have been prepared on historical cost basis except for certain financial instruments measured at fair value at the end of each reporting period as explained in the accounting policies below:
Estimates and underlying assumptions are reviewed at each balance sheet date. Revisions to accounting estimates are recognized in the period in which the estimate is revised and future periods affected.

C] Functional and Presentation Currency

These financial statements are presented in Indian Rupees (INR), which is the Company's functional currency. All financial information presented in INR has been rounded off to the nearest 100 Rupee for the Company.

D] Use of Estimates

The preparation of financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions, that affect the application of accounting policies and the reported amounts assets, liabilities and disclosures of contingent assets and liabilities at the date of these financial statements and the reported amounts of revenues and expenses for the years presented. Actual results may differ from these estimates.

E] Property, plant and equipment

As on the date of the Balance Sheet, the company does not own any Property, plant and equipment, hence disclosure under this Clause is not required.

F] Inventories

The Company does not have inventories of Raw Materials, Stores & Spares. The Stock-in-Trade consists of shares, which is valued at net realizable value.

G] Cost Recognition

Costs and expenses are recognized when incurred and are classified according to their nature.

H] Investments

Under Previous GAAP, investments were classified into current and long term investments. Current investments were carried at the lower of cost or market value, while long term investments were carried at cost less any impairment that was other than temporary.
Under Ind AS, equity investments have been classified at Fair Value through Other Comprehensive Income (FVTOCI). Fair value movements are recognized directly in other comprehensive income on such investments.

I] Revenue Recognition and Other Income

Revenue is recognized when significant risks and rewards of ownership has been transferred to the buyers and to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government.

J] Provisions, Contingent Liabilities and Contingent Assets

Provisions for legal claims, discounts, and returns are recognised when the Company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. Provisions are not recognised for future operating losses. Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a pre-tax rate that reflects current market assessments of the time value of money and the risk specific to the liability. The increase in the provision due to the passage of time is recognised as interest expense.

Contingent liabilities are possible obligations that arise from past events and whose existence will be confirmed by the occurrence or non-occurrence of one or more future events not wholly within the control of the Company, such obligation is disclosed as contingent liability.

Contingent Assets are possible assets that arise from past events and whose existence will be confirmed only by occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company. Contingent assets are disclosed in financial statements when in flow of economic benefits is probable on the basis of judgement of management.

K] Income Taxes

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses.
The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the end of the reporting period. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities. Additional income taxes that arise from the distribution of dividends are recognised at the same time the liability to pay the related dividend is recognised.
Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial

statements. Deferred income tax is not accounted for if it arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting profit nor taxable profit (tax loss). Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

Deferred tax assets are recognised for all deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Current and deferred tax is recognised in profit and loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the tax is also recognised in other comprehensive income or directly in equity, respectively.

L] Impairment of non-financial assets other than inventories

a) The Company assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any Indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's cash-generating unit's (CGU) fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets of the Company. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. The resulting impairment loss is recognised in the Statement of Profit and Loss.

b) In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used. These calculations are corroborated by valuation multiples, quoted share prices for publicly traded companies or other available fair value indicators.

M] Statement of Cash Flows

a) Cash and Cash equivalents

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash in hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts. Bank overdrafts are shown under borrowings in current liabilities in the Balance Sheet.

b) Statement of Cash Flows is prepared in accordance with the indirect method prescribed in Ind AS-7" Statement of Cash Flow"

N] Earning Per Share

Basic earnings per share have been computed by dividing profit/loss for the year by the weighted average number of shares outstanding during the year. Partly paid up shares are included as fully paid equivalents according to the fraction paid up. Diluted earnings per share have been computed using the weighted average number of shares and dilutive potential shares, except where the result would be anti-dilutive.

ABHINANDAN ENTERPRISES LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31st, 2026

O] Financial instruments

i) Classification, initial recognition and measurement

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial assets other than equity instruments are classified into categories: financial assets at fair value through profit or loss and at amortized cost. Financial assets that are equity instruments are classified as fair value through profit or loss or fair value through other comprehensive income. Financial liabilities are classified into financial liabilities at fair value through profit or loss and other financial liabilities.

Financial instruments are recognized on the balance sheet when the Company becomes a party to the contractual provisions of the instrument.

Initially, a financial instrument is recognized at its fair value. Transaction costs directly attributable to the acquisition or issue of financial instruments are recognized in determining the carrying amount, if it is not classified as at fair value through profit or loss. Subsequently, financial instruments are measured according to the category in which they are classified.

Financial assets at amortized cost: Financial assets having contractual terms that give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding and that are held within a business model whose objective is to hold such assets in order to collect such contractual cash flows are classified in this category. Subsequently, these are measured at amortized cost using the effective interest method less any impairment losses.

Equity investments at fair value through other comprehensive income: These include financial assets that are equity instruments and are irrevocably designated as such upon initial recognition. Subsequently, these are measured at fair value and changes therein are recognized directly in other comprehensive income, net of applicable income taxes.

Dividends from these equity investments are recognized in the Statement of Profit and Loss when the right to receive payment has been established. When the equity investment is derecognized, the cumulative gain or loss in equity is transferred to retained earnings.

Financial assets at fair value through profit or loss: Financial assets are measured at fair value through profit or loss unless it is measured at amortized cost or at fair value through other comprehensive income on initial recognition. The transaction costs directly attributable to the acquisition of financial assets at fair value through profit or loss are immediately recognised in profit or loss.

Equity instruments: An equity instrument is any contract that evidences residual interests in the assets of the Company after deducting all of its liabilities. Equity instruments issued by the Company are recorded at the proceeds received, net of direct issue costs.

Financial liabilities at fair value through profit or loss: Derivatives, including embedded derivatives separated from the host contract, unless they are designated as hedging instruments, for which hedge accounting is applied, are classified into this category. These are measured at fair value with changes in fair value recognized in the Statement of Profit and Loss.

Financial guarantee contracts: These are initially measured at their fair values and, are subsequently measured at the higher of the amount of loss allowance determined or the amount initially recognized less, the cumulative amount of income recognized.

Other financial liabilities: These are measured at amortized cost using the effective interest method.

ii) Determination of fair value:

The fair value of a financial instrument on initial recognition is normally the transaction price (fair value of the consideration given or received). Subsequent to initial recognition, the Company determines the fair value of financial instruments that are quoted in active markets using the quoted bid prices (financial assets held) or quoted ask prices (financial liabilities held) and using valuation techniques for other instruments. Valuation techniques include discounted cash flow method and other valuation models.

iii) Derecognition of financial assets and financial liabilities:

The Company derecognizes a financial asset only when the contractual rights to the cash flows from the asset expires or it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another entity. If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Company recognizes its retained interest in the asset and an associated liability for amounts it may have to pay. If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognize the financial asset and also recognizes a collateralized borrowing for the proceeds received. Financial liabilities are derecognized when these are extinguished, that is when the obligation is discharged, cancelled or has expired.

iv) Impairment of financial assets:

The Company recognizes a loss allowance for expected credit losses on a financial asset that is at amortized cost. Loss allowance in respect of financial assets is measured at an amount equal to life time expected credit losses and is calculated as the difference between their carrying amount and the present value of the expected future cash flows discounted at the original effective interest rate.

ABHINANDAN ENTERPRISES LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31st, 2026

Note 20A

ADDITIONAL REGULATORY INFORMATION

a. ANALYTICAL RATIOS

Ratios	Numerator	Denominator	As at 31 March 2026	As at 31 March 2025	% Variance
Current ratio (in times)	Current assets	Current liabilities	5.31	4.79	0.51
Debt equity ratio (in times)*	Debt (borrowings+lease liabilities)	Shareholders equity	-	-	-
Debt service coverage ratio (in times)*	Earnings for Debt Service (Profit after tax+Depreciation+finance cost+Profit on sale of property, plant and equipment)	Debt Service (Interest and lease payments+Principal repayments)	-	-	-
Return on equity ratio (in %)	Net Profit for the year	Average shareholders equity	0.01	0.02	(0.00)
Trade receivables turnover ratio **	Revenue from operations	Average trade receivables	-	-	-
Trade payables turnover ratio	Other expenses	Average trade payables	76.39	6.84	69.55
Net capital turnover ratio	Revenue from operations	Working Capital (current assets-current liablities)	-	-	-
Net profit ratio (in %)	Net Profit for the year	Revenue from operations	-	0.94	-
Return on capital employed (in %)	Profit before tax and finance costs	Capital employed (Net worth+borrowings+lease liabilities)	1.40%	0.06%	1.34%
Return on investment (in %)***	Income generated from treasury investments	Average invested funds in treasury investments	-	-	-

Note : The Company's operation have not yet stabilised and hence the variations in ratio cannot be explained.
*Not Applicable in absence of any principal debt payment and interest payment
**Not Applicable in absence of any Debtors
***Not Applicable in absence of any Treasury Investment

Note : 20B
Other Information in terms of the amendment in Schedule III of the Companies Act vide notification GSR 2047 (E) dated 24th March 2021.

i) The Company has no transaction with Companies which are struck off under section 248 of the Companies Act, 2013 or under section 530 of Companies Act, 1956.

ii) There are no immovable properties whose title deeds are not in the name of the Company as at 31st March 2026.

iii) There are no Capital Work in Progress and Intangible assets under development

iv) The Company has not revalued its Property, Plant and Equipment during the year

v) The Company has not revalued its intangible assets during the year

vi) The Company has not made Loan and advances in the nature of loans to promoters, directors, KMPs and the related parties

vii) The Company does not have any benami property, and no proceeding has been initiated or pending against the Company for holding any benami property.

viii) The Company has not traded or invested in crypto currency or virtual currency during the financial year.

ix) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate beneficiaries) or

b) Provide any Guarantee, Security, or the like to or on behalf of the Ultimate Beneficiaries

x) The Company has not received any fund from any Person(s) or Entity(ies), including Foreign Entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or

b) Provide any Guarantee, Security, or the like on behalf of the ultimate beneficiaries

xi) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

xii) The Company do not have any transaction not recorded in the books of accounts pertaining to any assessment year, that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

xiii) The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period,

xiv) The Company do not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other) relevant provisions of the Income Tax Act, 1961

ABHINANDAN ENTERPRISES LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31st, 2026

21.EARNINGS PER SHARE (EPS)

(₹ In 00)

	31/03/2026	31/03/2025
Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders	1,238.40	(46.17)
Weighted Average number of equity shares	11,550.00	11,550.00
Basic and Diluted EPS	0.11	(0.00)
Face Value per equity share	10	10

22. DISCLOSURE AS REQUIRED UNDER SECTION 186(4) OF THE COMPANIES ACT, 2013

Particulars of Loan given

(₹ In 00)

Name	Warden International Private Limited
Amount of Loan given Rs.	33,790.00
Period for which Loan Given	Payable on Demand
Rate of Interest	7.50%
Purpose for which loan given	For Business purpose

23. PAYMENT TO AUDITOR

(₹ In 00)

	31/03/2026	31/03/2025
As Auditor		
Audit Fees	275.00	275.00
GST	-	49.50
	275.00	**324.50**
In Other Capacity	-	-
Total	**275.00**	**324.50**

24. SEGMENT INFORMATION

a) Primary Segment

The business segment has been considered as the primary segment. The company is engaged in only one reportable segment.

b) Secondary Segment

The company operates in India and hence there are no geographical segments.

25. RELATED PARTY DISCLOSURES

During the year the company has not undertaken any transaction with parties that require disclosure as per Accounting Standard 18 on related party transaction.

26. CAPITAL COMMITMENTS

The Company has no outstanding commitment on Capital Contract.

27. CONTINGENT LIABILITIES : NIL

ABHINANDAN ENTERPRISES LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31st, 2026

28. ADDITIONAL COMMENTS

i. In the opinion of the Board the current assets, and advances if realized in the ordinary course of business have value on realization at least to the amount at which these are stated in the Balance Sheet. The provision for all known liabilities are adequate and not in excess of the amount reasonable necessary.

ii. Sundry Liabilities are subject to confirmation.

iii. Figures have been rounded off to nearest Rupees.

iv. The Company had filed an appeal in the Hon'ble Supreme Court against the order passed by the Hon'ble High Court, Kolkata, in 1988, with regards to increase in Custom Duty. The said appeal has been disposed and decided against the company. At the time of filing the suit in the Hon'ble High Court, Kolkata , Bank Guarantees to the tune of Rs.1,004,730/- were issued in favor of the Assistant Collector of Customs, Kolkata by The Indian Bank Strand Road, against 100% Margin in the form of Fixed Deposits (FDs). The claim of the Custom duty of Rs 1,004,730/- is fully covered by way of fixed deposit held by the bank as Margin Money. The company had also provided for the amount of custom duty payable in the financial statements in the previous period. In view of above , the management is of the opinion that, there will be no further liability to be provided in the financial statement in respect of the above matter.

v. On assessment of the impairment of fixed assets of the company as at the Balance Sheet date as required by Accounting Standard 28 "Impairment of Assets" issued by the ICAI, the company is of the view that no provision for impairment of fixed assets is required.

vi. The previous year's figure have been reworked, regrouped, rearranged and reclassified wherever necessary.

Signatures to Note '1' to '28'

As per our attached Report of even date

For **B M Gattani & Co**
Chartered Accountants
(Firm Regn. No. 113536W)

Shashi Kumar Dujari
Director
DIN:00116132

Abhishek Surech Kyal
Director
DIN:08184639

Balmukund N Gattani
Proprietor
(M.No. 47066)
Place : Mumbai
Dated: 19th May, 2026

Meenakshi
Company Secretary
Place : Mumbai
Dated : 19th May, 2026

Nandakumar Nair
Chief Financial Officer

ABHINANDAN ENTERPRISES LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2026

Note 3 : Investments- Non Current

Investment in equity shares

PARTICULARS	31/03/2026 ₹ in 00	31/03/2025 ₹ in 00
Trade Investments		
(a) In Equity Shares - Quoted, fully paid up		
0 Equity Shares (31st March 2025:10500) of ₹.10 each held in Bhairav Enterprises Limited.	-	1,995.00
2684 Equity Shares (31st March 2025:2684) of ₹.10 each held in Lynx Machinery & Commercials Limited	4,786.91	4,295.74
0 Equity Shares (31st March 2025: 100) of ₹.10 each held in Shri Gurudev En-trade Limited.	-	15.00
	4,786.91	**6,305.74**
(b) In Equity Shares - Unquoted, fully paid up		
250 Equity Shares (31st March 2025: 250) of ₹.100 each held in Konkan Investment Company Pvt. Ltd.	-	72.50
72 Equity Shares (31st March 2025: 72) of ₹.100 each held in Warden Exports Pvt. Ltd.	-	4,763.52
	-	**4,836.02**
TOTAL NON CURRENT INVESTMENTS	**4,786.91**	**11,141.76**
Aggregate Amount of Quoted Investment	**4,786.91**	**6,305.74**
Market Value of Quoted Investment *		

*Apart from investment in equity shares in Lynx Machinery & Commercials Ltd., the othe quoted equity shares are not actively traded on the exchange, hence their market value as at the year end could not be ascertain.

PARTICULARS	31/03/2026 ₹ in 00	31/03/2025 ₹ in 00
3.1 Category wise Non Current Investment		
Financial assets carried at amortised cost	-	-
Financial assets measured at cost	-	-
Financial assets measured at fair value through other comprehensive income	4,786.91	11,141.76
Financial assets measured fair value through Profit & Loss	-	-
	4,786.91	**11,141.76**

Note 4 :LOANS

PARTICULARS	31/03/2026 ₹ in 00	31/03/2025 ₹ in 00
Unsecured, considered good		
Loans & Advances to other than Related Parties (Refer to Note 23 for disclosure)	63,040.00	63,650.00
	63,040.00	**63,650.00**

Note 5 : INVENTORIES

PARTICULARS	31/03/2026 ₹ in 00	31/03/2025 ₹ in 00
Stock-in Trade (Shares)	20.05	34.20
(Valued at Cost or Market Value in Loss)		
	20.05	**34.20**

ABHINANDAN ENTERPRISES LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2026

Note 6 : CASH AND BANK EQUIVALENTS

PARTICULARS	31/03/2026 ₹ in 00	31/03/2025 ₹ in 00
Balances with Banks		
In Current Accounts	294.02	471.86
In Fixed Deposits	10,047.30	10,047.30
	10,341.32	**10,519.16**

Note 7 : CURRENT TAX ASSETS

PARTICULARS	31/03/2026 ₹ in 00	31/03/2025 ₹ in 00
Current Tax Assets (Net of Provisions)	137.62	425.53
	137.62	**425.53**

PARTICULARS	31/03/2026 ₹ in 00	31/03/2025 ₹ in 00
Advance Income tax (Net of Provision)		
At Start of Year	425.53	450.60
Charge for the year	-	-
Tax paid during the year (Net of Refund)	558.88	543.03
Refund received / Provision for Tax Adjusted during the year	448.91	568.10
At end of year	**535.50**	**425.53**

Note 8 : OTHER CURRENT ASSETS

PARTICULARS	31/03/2026 ₹ in 00	31/03/2025 ₹ in 00
Unsecured, considered good		
Interest Receivable	46,823.09	41,793.17
Debtors - Share Sales	4,851.02	-
	51,674.11	**41,793.17**

ABHINANDAN ENTERPRISES LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2026

Note 9 : SHARE CAPITAL

PARTICULARS	AS AT 31/03/2026 ₹ in 00	AS AT 31/03/2025 ₹ in 00
a) Authorised share capital		
1155000 Equity Shares of ₹. 10 Each	115,500.00	115,500.00
(As at 31st March 2024 : 1155000 Equity Shares of ₹. 10 Each)		
	115,500.00	**115,500.00**
b) Issued, Subscribed and Paid-up.		
1155000 Equity Shares of ₹.10 Each fully paid up.	115,500.00	115,500.00
(As at 31st March 2024 : 1155000 Equity Shares of ₹.10 Each)		
	115,500.00	**115,500.00**

c) The movement of number of Shares and Share Capital

PARTICULARS	As at 31/03/2026		As at 31/03/2025	
	No. of Shares	₹ in 00	No. of Shares	₹ in 00
Equity Shares				
Shares outstanding at the beginning of the year	1,155,000.00	115,500.00	1,155,000.00	115,500.00
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	**1,155,000**	**115,500**	**1,155,000.00**	**115,500.00**

d) Rights, Preference and Restriction attached to Shares

Voting right of every holder of Equity Shares shall be in proportion to his share of the paid up Equity Capital of the Company on every resolution placed before the company, and shall be entitled for Dividends as recommended by the Board of Directors in the particular year.

In the event of liquidation, Equity Shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

e) Details of shareholders holding more than 5 % of the aggregate Shares in the Company

PARTICULARS	No. of Shares	% holding	No. of Shares	% holding
Equity Shares				
Rishabh Enterprises Ltd.	94,500	8.18	94,500	8.18
Shri Gurudev-En-Trade Ltd.	99,500	8.62	99,500	8.62
Bhairav Enterprises Ltd.	109,500	9.48	109,500	9.48
Bajarang Finance Ltd.	120,000	10.39	120,000	10.39
Hanuman Forging And Engineering Pvt. Ltd.	130,000	11.26	130,000	11.26
Pragati Holdings Pvt. Ltd.	-	-	120,000	10.39
Sohan Singh	120,000	10.39	-	-
Warden Exports Pvt. Ltd.	112,100	9.71	112,100	9.71
	785,600	**68.02**	**785,600**	**68.02**

f) Information regarding issue of shares in the last five years

PARTICULARS	31/03/2026 No	31/03/2025 No
Equity shares allotted as fully paid bonus shares by capitalisation of securities premium	Nil	Nil
Equity Shares allotted as fully paid - up pursuant to contracts for consideration other than cash	Nil	Nil

Equity shares bought back by the company	Nil	Nil

ABHINANDAN ENTERPRISES LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2026

Note No. 10 : OTHER EQUITY

PARTICULARS	AS AT 31/03/2026		AS AT 31/03/2025	
	₹ in 00	₹ in 00	₹ in 00	₹ in 00
(a) Profit and Loss Account				
As per last Balance Sheet	(1,987.90)		(3,861.73)	
Add/(Less): Profit/(Loss) for the year	1,238.40		(46.17)	
Add/ (Less): Transfer from other comprehensive income on sale of equity instruments	773.30		1,920.00	
	23.81		(1,987.90)	
		23.81		(1,987.90)
(b) Other Comprehnsive Income				
As per last Balance Sheet	3,038.91		3,086.73	
Add/ (Less): Transfer from other comprehensive income on sale of equity instruments	(773.30)		(1,920.00)	
Add/(Less): Changes in Fair value of FVOCI Equity Instruments	491.17	2,756.78	1,872.18	3,038.91
		.		
		2,780.58		**1,051.01**

The Company has elected to recognise changes in the fair value of certain investment in equity instruments in Other Comprehensive Income. These changes are accumulated within equity. The company transfers amounts from this balance to retained earnings when the relevent equity instruments are derecognised.

Note 11 : TRADE PAYABLES

PARTICULARS	AS AT 31/03/2026 ₹ in 00	AS AT 31/03/2025 ₹ in 00
Micro and Small Medium Enterprises (Refer Footnote 'A')	64.44	23.94
Accrued Expenses and Others	-	-
	64.44	**23.94**

A. Dues of small enterprises and micro enterprises

The disclosure pursuant to the Micro, Small and Medium Enterprises Development Act 2006, (MSMED Act) for dues to micro enterprises as at March 31, 2026 and March 31, 2025 ia as under:

PARTICULARS	AS AT 31/03/2026 ₹ in 00	AS AT 31/03/2025 ₹ in 00
Dues remaining unpaid to any supplier		
Principal	-	-
Interest on the above	-	-
Amount of Interest paid in terms of section 16 of the MSMED Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year	-	-
Amount of Interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006	-	-
Amount of Interest accured and remaining unpaid	-	-
Amount of further interest remaining due and payable even in the succeeding years,	-	-

until such date when the interest dues as above are actually paid to the small enterprises, for the purpose of disallowance as a deductible expenditure under section 23 of MSMED Act, 2006		

11.1 Trade payables ageing schedule for the year ended March 31, 2026 were as follows:

Particulars	Outstanding from due date of payment as on 31st March 2026				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
a) MSME	64.44	-	-	-	**64.44**
b) Others	-	-	-	-	-
c) Disputed dues- MSME	-	-	-	-	-
d) Disputed dues- Others	-	-	-	-	-

11.2 Trade payables ageing schedule for the year ended March 31, 2025 were as follows:

Particulars	Outstanding from due date of payment as on 31st March 2025				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
a) MSME	23.94	-	-	-	**23.94**
b) Others	-	-	-	-	-
c) Disputed dues- MSME	-	-	-	-	-
d) Disputed dues- Others	-	-	-	-	-

Note 12 : OTHER CURRENT LIABILITIES

PARTICULARS	AS AT 31/03/2026 ₹ in 00	AS AT 31/03/2025 ₹ in 00
Statutory dues Payable (Refer to NOTE)	10,074.49	10,051.74
Other Liabilities	1,580.50	937.13
	11,654.99	**10,988.87**

The Company had filed an appeal in the Hon'ble Supreme Court against the order passed by the Hon'ble High Court, Kolkata, in 1988, with regards to increase in Custom Duty. The said appeal has been disposed and decided against the company. At the time of filing the suit in the Hon'ble High Court, Kolkata , Bank Guarantees to the tune of Rs.1,004,730/- were issued in favor of the Assistant Collector of Customs, Kolkata by The Indian Bank Strand Road, against 100% Margin in the form of Fixed Deposits (FDs). The claim of the Custom duty of Rs 1,004,730/- is fully covered by way of fixed deposit held by the bank as Margin Money. The company had also provided for the amount of custom duty payable in the financial statements in the previous period. In view of above , the management is of the opinion that, there will be no further liability to be provided in the financial statement in respect of the above matter.

Note 13 : PROVISIONS

PARTICULARS	AS AT 31/03/2026 ₹ in 00	AS AT 31/03/2025 ₹ in 00
Provision for Tax (Net of Advance Tax)	-	-
	-	-

Note 14 : REVENUE FROM OPERATIONS

PARTICULARS	31/03/2026 ₹ in 00	31/03/2025 ₹ in 00
Commission Received	-	-
	-	-

Note 15 : OTHER INCOME

PARTICULARS	31/03/2026 ₹ in 00	31/03/2025 ₹ in 00
Interest received on Loans	5,588.80	5,430.30
Interest received on Income Tax Refund	23.38	15.75
Sundry Balance Written Back	237.13	-

	5,849.31	**5,446.05**

ABHINANDAN ENTERPRISES LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2026

Note 16: CHANGES IN STOCK-IN-TRADE

PARTICULARS	31/03/2026 ₹ in 00	31/03/2025 ₹ in 00
Inventories (at Close)	20.05	34.20
Inventories (at Commencement)	34.20	48.99
Net (Increase)/Decrease	**14.15**	**14.79**

Note 17: EMPLOYEES COST

PARTICULARS	31/03/2026 ₹ in 00	31/03/2025 ₹ in 00
Salary Paid	800.00	2,400.00
	800.00	**2,400.00**

Note .18 : OTHER EXPENSES

PARTICULARS	31/03/2026 ₹ in 00	31/03/2025 ₹ in 00
Advertisement Expenses	277.20	277.20
Audit Fees	275.00	324.50
Bank Charges & Commission	16.14	14.90
Conveyance Charges	400.00	-
Connectivity Charges	106.20	106.20
Custody Charges	106.20	106.20
Internal Audit Fees	265.50	265.50
Demat Charges	3.29	10.00
Filing Fees	42.00	30.00
General Expenses	17.33	39.71
Sundry Balance Written Off	-	-
Legal & Professional Charges	1,099.47	935.09
Listing Fees	649.00	649.00
License Fees	35.40	35.40
Telephone Charges	10.57	9.70
Profession Tax	25.00	25.00
Service Charges	-	84.39
Web Designing & Domain Charges	47.20	47.20
	3,375.50	**2,959.98**

ABHINANDAN ENTERPRISES LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2026

Note 19 : TAXATION

PARTICULARS	31/03/2026 ₹ in 00	31/03/2025 ₹ in 00
Income Tax Recognised in Statement of Profit & Loss		
Current Tax	421.26	117.45
Deferred Tax	-	-
	421.26	**117.45**

Tne income tax expenses for the year can be reconciled to the accounting profit as follows

PARTICULARS	31/03/2026 ₹ in 00	31/03/2025 ₹ in 00
Profit before tax	1,659.66	71.28
Applicable Tax Rate	0.25	0.22
Computed Tax Expenses	417.70	15.68
Adjustment on Account of MAT	-	-
Tax effect of Exempt Income	-	-
Tax effect of Capital Gain	-	101.82
Tax effect of Brought forward Losses	-	-
Tax effect of Expenses disallowed	3.55	-
Current Tax Provision (A)	**421.26**	**117.50**
Current Tax for Previous Year (B)	**-**	**(0.05)**
Deferred Tax Provision (C)	**-**	**-**
Tax Expenses recognised in Statement of Profit and Loss (A+B)	**421.26**	**117.45**
Effective tax Rate	0.25	1.65

ABHINANDAN ENTERPRISES LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2026

Note 20

ADDITIONAL REGULATORY INFORMATION

a. ANALYTICAL RATIOS

Ratios	Numerator	Denominator	As at 31 March 2026	As at 31 March 2025	Variance(Amt)	% Variance
Current ratio (in times)	Current assets	Current liabilities	5.31	4.79	0.51	-
Debt equity ratio (in times)*	Debt (borrowings+lease liabilities)	Shareholders equity	-	-	-	-
Debt service coverage ratio (in times)*	Earnings for Debt Service (Profit after tax+Depreciation+finance	Debt Service (Interest and lease payments+Principal repayments)	-	-	-	-
Return on equity ratio (in %)	Net Profit for the year	Average shareholders equity	0.01	0.02	(0.00)	(0.09)
Trade receivables turnover ratio **	Revenue from operations	Average trade receivables	-	-	-	-
Trade payables turnover ratio	Other expenses	Average trade payables	76.39	6.84	69.55	10.17
Net capital turnover ratio	Revenue from operations	Working Capital (current assets-current liablities)	-	-	-	-
Net profit ratio (in %)	Net Profit for the year	Revenue from operations	-	0.94	-	-
Return on capital employed (in %)	Profit before tax and finance costs	Capital employed (Net worth+borrowings+lease liabilities)	1.40%	0.06%	1.34%	-
Return on investment (in %)***	Income generated from treasury	Average invested funds in treasury investments	-	-	-	-

Note : The Company's operation have not yet stabilised and hence the variations in ratio cannot be explained.

*Not Applicable in absence of any principal debt payment and interest payment

**Not Applicable in absence of any Debtors

***Not Applicable in absence of any Treasury Investment

ABHINANDAN ENTERPRISES LIMITED
Warden House, 340 J. J. Road, Byculla, Mumbai - 400 008.
CIN: L17119MH1984PLC217694 **PAN:** AAACA3491N
TEL: (91) 22 6996 7900
Website: www.abhinandanenterprisesltd.com
Email: cosec@abhinandanenterprisesltd.com

PLEASE FILL ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL
Joint shareholders may obtain additional Slip on request.

*** DP. ID. No. :** _____

***Client Id. No. :** _____

Ledger Folio No.: _____

NAME AND ADDRESS OF THE SHAREHOLDER:

_____

_____

_____No. of Share(s) held : _____

I hereby record my presence at the 42nd ANNUAL GENERAL MEETING of the company held on Tuesday the 29th day of September, 2026 at 02.00 p.m. at Warden House, 340 J.J. Road, Byculla, Mumbai - 400008.

_____

• I certify that I am member/proxy of the Company. **Signature of the shareholder or proxy**

NOTE: You are requested to sign and handover this slip at the entrance of the meeting venue

****

Form No. MGT-11
PROXY FORM
[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member(s):_____

Registered address:_____

E-mail ID:_____

Folio No/DP ID-Client ID:_____

I/We, being the member (s) of shares of the above named company, hereby appoint

1. Name :_____

   Address:_____

   E-mail Id :_____ Signature: _____or failing him;

   or failing him;

2. Name :_____

   Address:_____

   E-mail Id : _____Signature:_____

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at 42nd ANNUAL GENERAL MEETING of the company held on Tuesday the 29th September, 2026 at 02.00 p.m. at 340 J.J. Road, Byculla, Mumbai 400008 and at any adjournment thereof in respect of such resolution as indicated below:

Sr. No.	Resolutions	Type of Resolution	For	Against
1	To receive, consider and adopt the Audited Balance Sheet as at March 31, 2026 and the Profit and Loss Account of the Company for the financial year ended on that date together with the Reports of Board of Directors and Auditors thereon	Ordinary		
2	To appoint a Director in place of Shri. Shashi Kumar Dujari (DIN 00116132), who retires by rotation and being eligible offers himself for re-appointment	Ordinary		
3	To consider appointment of Shri Abhishek Kyal (DIN 08184639), as Independent Director for a term of 5 years.	Ordinary		
4	To consider appointment of Smt. Rinku Saini (DIN 11059678), as Independent Director for a term of 5 years.	Ordinary		
5	To Invest and give Loan under Section 186(3)	Special		

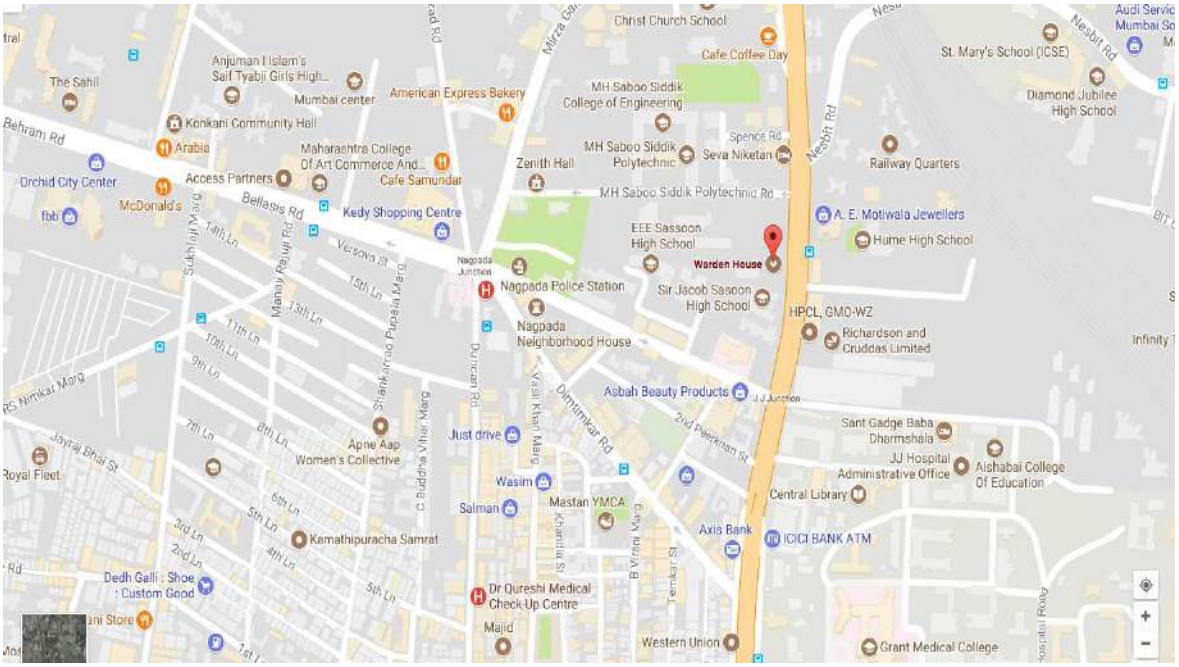
Signed this _____day of _____2026

Affix Revenue Stamp not less than Re. 1

Signature of shareholder :_____

Signature of Proxy holder(s) :_____

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the meeting. A Proxy need not be a member of the Company.


Christ Church School
Cafe Coffee Day
St. Mary's School (ICSE)
Diamond Jubilee High School
The Sahil
Anjuman I Islam's Saif Tyabji Girls High...
Mumbai center
American Express Bakery
MH Saboo Siddik College of Engineering
Behram Rd
Konkani Community Hall
Arabia
Maharashtra College Of Art Commerce And...
Cafe Samundar
Zenith Hall
MH Saboo Siddik Polytechnic
Seva Niketan
Spence Rd
Nesbit Rd
Railway Quarters
Orchid City Center
Access Partners
McDonald's
fbb
Bellasis Rd
Kedy Shopping Centre
MH Saboo Siddik Polytechnic Rd
A. E. Motiwala Jewellers
Hume High School
EEE Sassoon High School
Warden House
Nagpada Junction
Nagpada Police Station
Sir Jacob Sassoon High School
HPCL, GMO-WZ
Richardson and Cruddas Limited
Nagpada Neighborhood House
Infinity
Asbah Beauty Products
JJ Junction
Sant Gadge Baba Dharmshala
JJ Hospital Administrative Office
Aishabai College Of Education
Central Library
Just drive
Apne Aap Women's Collective
Wasim
Salman
Mastan YMCA
Axis Bank
ICICI BANK ATM
Kamathipuracha Samrat
Dedh Galli : Shoe : Custom Good
Dr Qureshi Medical Check-Up Centre
Majid
Western Union
Grant Medical College
Royal Fleet
Sukhlaji Marg
Mansy Rajuji Rd
Versova St
Shankarrao Punasia Marg
Duncan Rd
Vasai Khan Marg
Dimitrikar Rd
2nd Pasrkhan St
Jayraj Bhai St
RS Nimkar Marg
C. Buddha Vihar Marg
Khanilia St
B Virani Marg
Temkar St
Rd
14th Ln
13th Ln
11th Ln
10th Ln
9th Ln
7th Ln
8th Ln
6th Ln
5th Ln
4th Ln
3rd Ln
2nd Ln
1st Ln