

ABHINANDAN ENTERPRISES LIMITED

DIRECTORS' REPORT TO THE SHAREHOLDERS

Your Directors have pleasure in presenting their Twenty Sixth Annual Report together with the Audited Balance Sheet as at 31st March, 2010 and the Profit & Loss Account of the Company for the year ended on that date.

FINANCIAL RESULTS:

During the year under review, the Company has earned a net Profit of Rs.18,587/- from which is deducted the provision for taxation for current year of Rs.9,500/-, and to which is added the excess provision for taxation for earlier years of Rs.5,267/- and deducted the debit balance brought over from earlier years Rs.1,502,272/- resulting into a net debit balance of Rs.1,487,918/- which your Directors propose to carry over to next year.

DIRECTOR:

Mr. Suresh P. Upadhyay retires by rotation at the forthcoming Annual General Meeting and being eligible offer himself for re-appointment.

DIVIDEND:

In view of inadequacy of Profits and to strengthen the financial position of the Company your Directors do not recommend payment of any dividend for the year.

AUDITORS' REPORT:

The Report of the Auditors' of the Company is self explanatory and does not require any further clarification.

AUDITORS:

M/s. I.G. Naik & Co., Chartered Accountants, Auditors of the Company retire at the ensuing Annual General Meeting and being eligible offer themselves for re-appointment. We recommend their re-appointment.

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ABHINANDAN ENTERPRISES LIMITED

DIRECTORS' REPORT TO THE SHAREHOLDERS

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirement under Section 217(2AA) of the Companies Act, 1956 with respect to Directors' Responsibility Statement, it is hereby confirmed;

- i) that in the preparation of the annual accounts for the Financial Year ended 31st March, 2010 the applicable accounting standards had been followed along with proper explanation relating to material departures;*
- ii) that the Directors had selected such accounting policies and applied them consistently and made judgements and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review;*
- iii) that the Directors had taken proper and sufficient care for the maintenance of the adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;*
- iv) that the Directors had prepared the accounts for the financial year ended 31st March, 2010 on a 'going concern' basis.*

PARTICULARS PRESCRIBED UNDER SECTION 217(1)(e) OF THE COMPANIES ACT:

Information pursuant to Section 217(1)(e) regarding conservation of energy, technology absorption, foreign exchange earnings and outgo are not applicable to the Company in absence of any manufacturing activity.

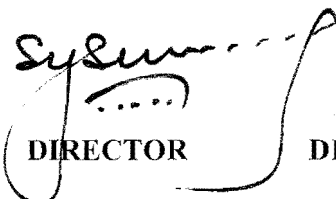
PARTICULARS OF EMPLOYEES:


The particulars of employees under section 217(2A) of the Companies Act, 1956 are not given as no employee was in receipt of remuneration exceeding the limit specified in Rule 1A of the Companies (Particulars of Employees Rules, 1975) as amended from time to time whether employed for the full year or for part of the year.

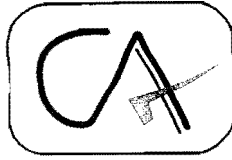
Registered Office:

2nd Floor, H. A. Market,
Near Moti Mahal Hotel,
Kapasia Bazar, Kalupur,
Ahmedabad – 380 002.

Dated: 28 JUL 2010


DIRECTOR


DIRECTOR



Auditor's Report

To:
The Members of
M/s. Abhinandan Enterprises Limited

We have audited the attached Balance Sheet of **M/s. Abhinandan Enterprises Limited** as at 31st March, 2010 and also the Profit and Loss Account and the Cash Flow Statement of the Company for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. As required by the Companies (Auditor's Report) Order, 2003 and the Companies (Auditor's Report) (Amendment) Order, 2004 issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Companies Act, 1956, we annex hereto a statement on the matters specified in paragraphs 4 and 5 of the said Order.
3. Further to our comments in the annexure referred to above, we report that:
 - i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - ii. In our opinion, proper books of account as required by law, have been kept by the company so far as appears from our examination of those books.
 - iii. The Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of account.
 - iv. On the basis of the written representations received from the Directors as on 31st March, 2010, and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on 31st March, 2010, from being appointed as a Director in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956.

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- v. In our opinion, the Balance Sheet, Profit & Loss Account and Cash Flow Statement dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956.
- vi. In our opinion and to the best of our information and according to the explanations given to us, subject to the following, the said accounts read with the notes thereon, give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
- a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2010;
- b) in the case of the Profit and Loss Account, of the Profit for the year ended on that date; and
- c) in the case of the Cash Flow Statement of the cash flows for the year ended on that date.

For I. G. NAIK & CO.,
Chartered Accountants
(Firm Registration No. 106810W)



I. G. Naik
I. G. NAIK
PROPRIETOR
Membership No. 034504

Place: Mumbai
Dated: **28 JUL 2010**

ANNEXURE TO THE AUDITOR'S REPORT

ANNEXURE REFERRED TO IN PARAGRAPH 2 OF OUR AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2010 OF ABHINANDAN ENTERPRISES LIMITED.

On the basis of such checks as we considered appropriate and in terms of the information and explanations given to us, we state that;

1. Since there are no fixed assets with the Company, the question of maintaining records in respect thereof and physical verification of the same, does not arise.
2. (a) As explained to us, the Company has inventories of only Shares which have been physically verified by the management at reasonable intervals during the year. In our opinion, the frequency of such verification is reasonable having regard to the size of the Company and the nature of its business.

(b) In our opinion and according to the information and explanation given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of the business.

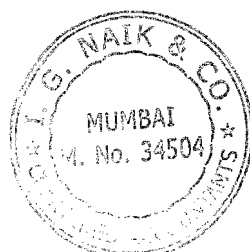
(c) The company has maintained proper records of inventory. As explained to us, there were no material discrepancies noticed on physical verification of stocks, as compared to book records.
3. a) The Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register to be maintained under Section 301 of the Companies Act, 1956 and hence the disclosure under "b, c & d" are not applicable.

b) The company has not taken loans & advances from companies, firms or other parties covered under the Register maintained under section 301 of the Companies Act. Accordingly sub-clauses 'f' & 'g' of Clause (iii) are not applicable.
4. In our opinion, and according to the information and explanation given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business for the sale of goods. In our opinion and according to the information and explanations given to us, there is no continuing failure to correct major weaknesses in internal control.
5. As explained to us there has not been any transaction during the year that need to be entered in the register maintained under section 301 of the Companies Act 1956 and exceeding during the year to Rs. 5,00,000 or more in respect of each such party.
6. The Company has not accepted deposits from the public and hence the provisions of Section 58A and 58AA of the Companies Act, 1956, and the Rules framed there under are not applicable.
7. In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
8. The Central Government has not prescribed maintenance of cost records under Section 209(1)(d) of the Companies Act, 1956.

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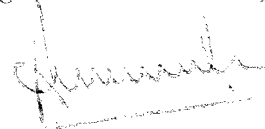
9. a) According to the information and explanations given to us, there are no undisputed statutory dues payable in respect of Provident Fund, Investor Education and Protection Fund, Employees State Insurance, Income-tax, Sales-tax, Wealth Tax, Custom Duty, Service Tax, Excise Duty, Cess which are outstanding as at 31.03.2010 for a period of more than six months from the date they became payable.
- b) The Company is liable for payment of Custom Duty for an amount of Rs.10,04,730/- which is disputed and for which the Company has filed a Suit in the Hon'ble High Court, Kolkata in 1988, which is still pending. However, against the said liability the Company has issued Bank Guarantees from Indian Bank, Strand Road, Kolkata in favour of the Collector of Customs, Kolkata for which the said Bank is holding 100% margin in the form of Fixed Deposits.
10. The Company has accumulated losses at the end of Financial Year which are more than 50% of net worth. During the year, the Company has not incurred any cash loss nor in the immediately preceding financial year..
11. The Company has not obtained any loans from financial institutions or bank or debenture holders and hence the question of default does not arise.
12. The company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities of a similar nature and hence maintenance of documents and records relating to such items are not applicable.
13. The company is not a chit fund, nidhi or mutual benefit fund/Society. Hence the requirements of item (xiii) of paragraph 4 of the Order is not applicable to the company.
14. The company has kept adequate records of its transactions and contracts in shares, securities, debentures and other investments and timely entries have been made therein. The shares, securities, debentures and other investments, are held in the name of the company or are in process of being transferred in the company's name.
15. According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from bank or financial institutions.
16. As per information and explanations given to us, the Company has not raised any funds on long term basis.
17. According to the information and explanations given to us, and on an overall examination of the Balance Sheet of the Company, we report that no funds raised on short-term basis have been used for long-term investments and no long-term funds have been used to finance short-term assets.
18. According to the information and explanations given to us no preferential allotment of shares has been made by the company to companies, firms or other parties listed in the register maintained under section 301 of the Companies Act, 1956.
19. The company has not issued any debentures. Hence the requirements of clause (xix) of paragraph 4 of the Order is not applicable to the company.,
20. The Company has not raised any money through a public issue during the year.



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21. Based upon the audit procedures performed for the purpose of reporting true and fair view of the financial statements and as per the information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the course of our audit.

For I. G. NAIK & CO.,
Chartered Accountants
(Firm Registration No.106810W)



I. G. NAIK
PROPRIETOR
Membership No. 34504



Place: Mumbai
Dated: **28 JUL 2010**

ABHINANDAN ENTERPRISES LIMITED
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2010

	<u>AS AT</u> <u>31.03.2010</u> <u>RUPEES</u>	<u>AS AT</u> <u>31.03.2009</u> <u>RUPEES</u>
I. <u>INCOME:</u>		
Commodity Trading Income	62,496	30,413
Interest	77,418	72,472
Closing Stock	1,178	1,178
TOTAL - I	141,092	104,063
II. <u>EXPENDITURE:</u>		
Opening Stock	1,178	1,178
Listing Fees	11,030	11,236
Legal & Professional Charges	12,464	11,432
Audit Fees	11,030	11,030
Advertisement Expenses	25,944	18,700
Profession Tax	2,000	2,000
Guarantee Commission	13,936	9,358
Sundry Balance written off	3,686	
Other Expenses	41,237	37,354
TOTAL - II	122,505	102,288
NET PROFIT FOR THE YEAR	18,587	1,775
Less: Provision for Taxation for current year	9,500	-
Add: Excess Provision for Income Tax for Earlier Years	5,267	-
	14,354	1,775
Less: Debit Balance as per last Balance Sheet	1,502,272	1,504,047
DEBIT BALANCE CARRIED TO BALANCE SHEET	1,487,918	1,502,272
Basic and Diluted Earnings per share	0.06	0.01

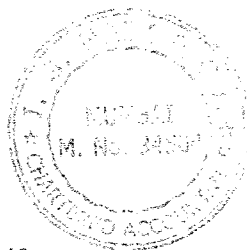
NOTES ON ACCOUNTS - SCHEDULE 'E'

AS PER OUR ATTACHED REPORT OF EVEN DATE

For **I.G. NAIK & CO.,**
CHARTERED ACCOUNTANTS

I.G. Naik
I.G. NAIK
PROPRIETOR.

PLACE : MUMBAI
 DATED: 28 JUL 2010



Sybil
DIRECTOR

PLACE : MUMBAI
 DATED: 28 JUL 2010

Sybil
DIRECTOR

ABHINANDAN ENTERPRISES LIMITED
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2010

AS AT
31.03.2010
RUPEES

AS AT
31.03.2009
RUPEES

SCHEDULE 'A':

SHARE CAPITAL:

AUTHORIZED:

245000 Equity Shares of Rs.10/- each

2,450,000

2,450,000

ISSUED, SUBSCRIBED AND PAID-UP:

245000 (P.Y.245000) Equity Shares of Rs.10/- each fully paid-up

2,450,000

2,450,000

Signature



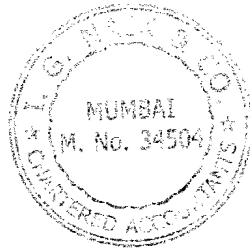
ABHINANDAN ENTERPRISES LIMITED
SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 2010

SCHEDULE 'B' : INVESTMENTS (AT COST)

LONG TERM INVESTMENTS

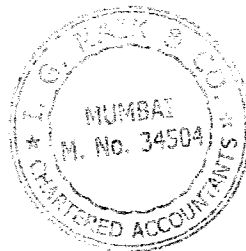
SL. NO.	NAME OF THE COMPANY	Face Value/ share	AS ON 01.04.2009		PURCHASED DURING THE YEAR		SOLD DURING THE YEAR		AS ON 31.03.2010		MARKET VALUE RUPEES
			NOS.	RUPEES	NOS.	RUPEES	NOS.	RUPEES	NOS.	RUPEES	
QUOTED SHARES:											
1	Bhairav Enterprises Limited*	10	500	1,000	-	-	-	-	500	1,000	-
2	Rishabh Enterprises Limited*	10	500	1,000	-	-	-	-	500	1,000	-
3	Lynx Machinery and Commercials Ltd.	10	50	400	2,634	202,613	-	-	2684	203,013	193,919
4	Shri Gurudev En-Trade Limited*	10	100	1,000	-	-	-	-	100	1,000	-
TOTAL			1150	3,400	2684	202,613	-	-	3784	206,013	193,919
PREVIOUS YEAR			1150	3,400	-	405,226	-	-	1150	3,400	2,280

Note: *Quotations for Equity Shares are not available, hence Market Value has not been given.



ABHINANDAN ENTERPRISES LIMITED
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2010

	<u>AS AT</u> <u>31.03.2010</u> <u>RUPEES</u>	<u>AS AT</u> <u>31.03.2009</u> <u>RUPEES</u>
<u>SCHEDULE 'C':</u>		
<u>CURRENT ASSETS, LOANS & ADVANCES:</u>		
A. <u>CURRENT ASSETS:</u>		
i) Stock-in-Trade (At Cost) (As per Inventory taken, valued and certified by Director - Schedule "D" -)	1,178	1,178
ii) Sundry Debtors (Unsecured): Outstanding for more than six months: Considered Doubtful	-	3,687
iii) <u>Cash and Bank Balances:</u>		
<u>Balance with Scheduled Banks:</u>		
In Fixed Deposit Account	1,004,730	1,004,730
In Current Accounts	-	10,087
<u>Balance with Non-Scheduled Banks:</u>		
In Current Accounts (Maximum balance outstanding anytime during the year Rs.149,416 Previous Year : 777,565)	149,140	777,565
TOTAL 'A'	1,155,048	1,797,247
B. <u>LOANS & ADVANCES:</u>		
(Unsecured, Considered Good unless stated otherwise)		
Advance recoverable in Cash or in Kind or for Value to be received	797,271	336,107
Advance Tax (Net of Provisions)	13,912	30,737
TOTAL 'B'	811,183	366,844
TOTAL ('A' + 'B')	1,966,231	2,164,091



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ABHINANDAN ENTERPRISES LIMITED
SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 2010

SCHEDULE 'D' : STOCK-IN-TRADE (AT COST)

SL. NO.	NAME OF THE COMPANY	AS ON 01.04.2009		PURCHASED DURING THE YEAR		SOLD DURING THE YEAR		AS ON 31.03.2010		MARKET VALUE RUPEES
		NOS.	RUPEES	NOS.	RUPEES	NOS.	RUPEES	NOS.	RUPEES	
	QUOTED SHARES:									
1	Mrugesh Trading Limited	500	1,015	-	-	-	-	500	1,015	-
2	Vishvprabha Trading Limited	50	163	-	-	-	-	50	163	-
	TOTAL	550	1,178	-	-	-	-	550	1,178	-
	PREVIOUS YEAR	550	1,178	-	-	-	-	550	1,178	-

Note: Quotation for quoted shares are not available, therefore Market value not given.

Signature



SCHEDULES ANNEXED TO AND FORMING PART OF THE ACCOUNTS

SCHEDULE "E": NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED MARCH 31st, 2010

[1] SIGNIFICANT ACCOUNTING POLICIES

1.1 Basis of Preparation of financial Statements

- a) The financial statements have been prepared on an accrual basis under the historical cost convention in accordance with the requirement of the Companies Act, 1956, including the mandatory Accounting Standards notified by the Central Government of India under The Companies (Accounting Standards) Rules, 2006
- b) The accounting policies applied by the company are consistent with those used in the previous year.

1.2 Use of Estimates

Estimates and assumptions used in the preparation of the financial statements are based on management's evaluation of the relevant facts and circumstances as on date of the financial statements, which may differ from the actual results at a subsequent date.

1.3 Fixed Assets

As on the date of the Balance Sheet, the company does not own any fixed assets, hence disclosure under this Clause is not required.

1.4 Inventories

The Company does not have inventories of Raw Materials, Stores & Spares. The Stock-in-Trade consists of shares, which is valued at cost.

1.5 Investments

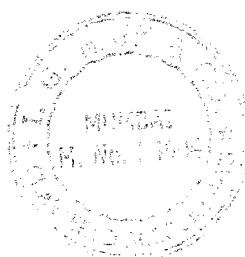
Investments are all long term and are valued at cost. Temporary diminution in the value of Investments meant to be held for long term period of time is not recognized.

1.6 Revenue Recognition

Income from Commodity Trading / Sale of Shares is recognized on the date of sales as per the bills/contract and is accounted on accrual basis.

1.7 Other Income

Interest and Other Income, if any is accounted on accrual basis. Dividend Income is accounted for when the right to receive income is established.



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ABHINANDAN ENTERPRISES LIMITED

1.8 Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

1.9 Taxes on Income

- a) The tax expense comprises of current tax and charged or credited to profit & loss account.
- b) Current Tax is calculated in accordance with the tax laws applicable to the current financial year.
- c) The Company has been advised that as there is no material tax effect of timing difference based on the estimated computation for a reasonable period and hence there is no provision for deferred tax in terms of Accounting Standard (AS-22) on "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India.
- d) Advance taxes and provisions for current income tax are presented in the Balance Sheet after off-setting advance taxes paid and Income Tax provision arising in the same tax jurisdiction and the Company intends to settle the assets on liabilities on a net basis.

1.10 Impairment of Assets

The Company makes an assessment of any indicator that may lead to impairment of assets on an annual basis.

An asset is treated as impaired when the carrying cost of the asset exceeds its recoverable value, which is higher of the net selling price and value in use. Any impairment loss is charged to profit and loss account in the year in which it is identified as impaired.

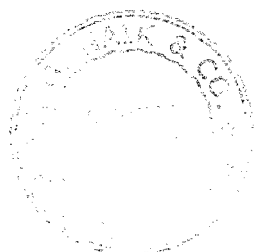
[2] Contingent Liabilities - Nil

[3] Notes :

1. The Company has no outstanding commitment on Capital Contract.
2. The Company does not have any Sundry Creditors as on the date of the Balance Sheet. Hence, disclosure of information as required under Micro, Small and Medium Enterprises Act 2006 is not applicable.

3. Remuneration to Auditors:

(In Rupees)			
Sr. No	Particulars	2009-2010	2008-2009
1	Audit Fees	10,000	10,000
2	Service Tax	1,030	1,030
	Total	11,030	11,030



ABHINANDAN ENTERPRISES LIMITED

4. Related Party Transaction

During the year the company has not undertaken any transaction with parties that require disclosure as per Accounting Standard 18 on related party transaction.

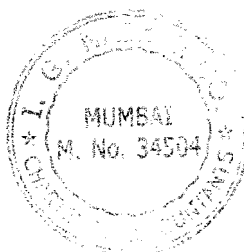
5. Earnings per Share

Sr. No	Nature of Transaction	2009-2010	2008-2009
1	Net Profit Attributable to Equity Shareholders	14,354	1,775
2	Weighted average number of equity shares	2,45,000	2,45,000
3	Basic and diluted earning per share of Rs 10/- each	0.06	0.01

6. Details of Purchases, Sales and Stock:

Particulars	2009 - 2010		2008-2009	
	Nos.	Rupees	Nos.	Rupees
Opening Stock	550	1,178	550	1,178
Purchase	-	-	-	-
Sales	-	-	-	-
Closing Stock	550	1,178	550	1,178

7. In the opinion of the Board the current assets, and advances if realized in the ordinary course of business have value on realization at least to the amount at which these are stated in the Balance Sheet. The provision for all known liabilities are adequate and not in excess of the amount reasonable necessary.
8. Sundry Liabilities are subject to confirmation.
9. Figures have been rounded off to nearest Rupees.
10. The other additional information pursuant to the provisions of paras 3 to 4D of Part II of Schedule VI of the Companies Act, 1956 are either Nil or Not Applicable.
11. The Company had filed a Suit in the Hon'ble High Court, Kolkata, in 1988, with regards to increase in Custom Duty and the same is still pending for disposal. The Indian Bank Strand Road, Kolkata had issued Bank Guarantees to the tune of Rs.1,004,730/- in favour of the Assistant Collector of Customs, Kolkata and the said Bank is holding 100% Margin in the form of Fixed Deposits (FDs) against the same.



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ABHINANDAN ENTERPRISES LIMITED

12. Figures of the previous year have been regrouped / re-arranged wherever necessary.

Signatures to Schedules "A" to "E"

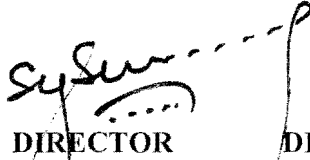
As per our attached Report of even date

For **I. G. NAIK & CO.,**
Chartered Accountants


I. G. NAIK
Proprietor

Place : Mumbai
Dated: **28 JUL 2010**




DIRECTOR **DIRECTOR**

Place : Mumbai
Dated **28 JUL 2010**

ABHINANDAN ENTERPRISES LIMITED

STATEMENT PURSUANT TO PART IV OF SCHEDULE VI TO THE COMPANIES ACT, 1956

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

I. REGISTRATION DETAILS			
CIN	L17119GJ1984PLC007513		
Registration No.	04 - 7513	State Code	11
Balance Sheet Date	31.03.2010		

II. CAPITAL RAISED DURING THE YEAR (AMOUNT IN RUPEES)			
Public Issue	Nil	Right Issue	Nil
Bonus Issue	Nil	Private Placement	Nil

III. POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS (AMOUNT IN RUPEES)			
Total Liabilities	3,660,162	Total Assets	3,660,162
SOURCES OF FUNDS			
Paid-up Capital	2,450,000	Reserves & Surplus	Nil
Secured Loans	Nil	Unsecured Loans	Nil
APPLICATION OF FUNDS			
Net Fixed Assets	Nil	Investments	206,013
Net Current Assets	756,069	Miscellaneous Expenditure	Nil
Accumulated Losses	1,487,918		

IV. PERFORMANCE OF COMPANY (AMOUNT IN RUPEES)			
Turnover	139,914	Total Expenditure	121,327
Profit/(Loss) Before Tax	18,587	Profit/(Loss) after Tax	14,354
Earning per Share (in Rs.)	0.06	Dividend Rate (%)	-

V. GENERIC NAMES OF THREE PRINCIPAL PRODUCTS/SERVICES OF COMPANY (AS PER MONETARY TERMS)		:	N.A.
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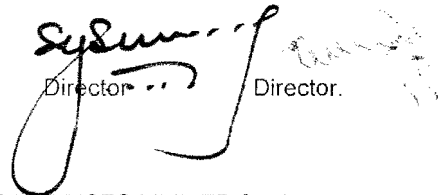
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ABHINANDAN ENTERPRISES LIMITED
CASH-FLOW STATEMENT ANNEXED TO BALANCE SHEET FOR THE
YEAR ENDED 31st MARCH, 2010

	<u>AMOUNT (RS.)</u>	<u>AMOUNT (RS.)</u>	<u>PREVIOUS YEAR</u>
A. <u>CASH-FLOW FROM OPERATING ACTIVITIES:</u>			
Net Profit Before Tax and Extra-ordinary Items		18,587	1,775
Adjustments for :			
Tax		4,233	-
Operating Profit before Working Capital Changes		<u>14,354</u>	<u>1,775</u>
Adjustments for :			
Increase/(decrease) in Current Liabilities		(9,602)	17,749
NET CASH FROM OPERATING ACTIVITIES (A)		<u><u>4,752</u></u>	<u><u>19,524</u></u>
B. <u>CASH-FLOW FROM INVESTMENT ACTIVITIES (B)</u>			
Purchase of Investments		(202,613)	-
NET CASH FROM INVESTMENT ACTIVITIES (B)		<u><u>(202,613)</u></u>	<u><u>-</u></u>
C. <u>CASH FLOW FROM FINANCIAL ACTIVITIES</u>			
Decrease in Sundry Debtors	3,687		-
Decrease/(Increase) in Loans & Advances	(444,338)		9,012
NET CASH FROM FINANCING ACTIVITIES (C)		<u><u>(440,651)</u></u>	<u><u>9,012</u></u>
NET CHANGES IN CASH AND CASH EQUIVALENT (A+B+C)		<u><u>(638,512)</u></u>	<u><u>28,536</u></u>
<u>INCREASE/DECREASE IN CASH/CASH EQUIVALENT</u>			
Opening Balance as at 01.04.2009		1,792,382	1,763,846
Closing Balance as at 31.03.2010		<u>1,153,870</u>	<u>1,792,382</u>
		<u><u>(638,512)</u></u>	<u><u>28,536</u></u>

For and on behalf of the Board

Place : Mumbai
Dated : 28 JUL 2010


Director Director.

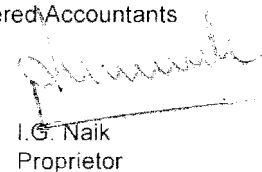
AUDITORS' CERTIFICATE

We have examined the above Cash Flow Statement of ABHINANDAN ENTERPRISES LIMITED for the year ended 31st MARCH, 2010. The Statement has been prepared by the Company in accordance with the requirements of Clause 32 of the Listing Agreement with the Stock Exchange and is based on and in agreement with the corresponding Profit & Loss Account and Balance Sheet of the Company covered by our Report of even date to the members of the Company.

For I.G. Naik & Co.
Chartered Accountants

Place : Mumbai
Dated : 28 JUL 2010




I.G. Naik
Proprietor