

29th
ANNUAL REPORT
2012 - 2013

ABHINANDAN ENTERPRISES LIMITED

ABHINANDAN ENTERPRISES LIMITED

Directors : Sunil Y. Surve
Suresh P. Upadhyay
Sushil Kumar Lunia

Auditors : I.G. NAIK & CO.
Chartered Accountants

Registered Office: Warden House
340, J.J. Road
Byculla
Mumbai 400 008.

“The practice of distributing copies of the Annual Report at the Annual General Meeting is being discontinued in view of the high cost of paper and printing. Shareholders are, therefore, requested to bring their copy of the Annual Report with them to the Meeting.

ABHINANDAN ENTERPRISES LIMITED

Regd. Off: Warden House, 340, J. J. Road, Byculla, Mumbai 400 008.

Tel.: (022) 2308 4801 – 04 Fax: (022) 2307 7231

NOTICE

NOTICE is hereby given that the **Twenty Ninth** Annual General Meeting of the Members of **Abhinandan Enterprises Limited** will be held on **Saturday the 21st day of September, 2013** at the **Registered Office of the Company at Warden House, 340, J. J. Road, Byculla, Mumbai 400 008, at 01.00 P.M.** to transact the following business:

ORDINARY BUSINESS:

1. To consider and adopt the Balance Sheet as at 31st March, 2013 and Profit and Loss Account for the year ended 31st March, 2013 and the Report of the Directors and the Auditors thereon;
2. To appoint a Director in place of **Mr. Sunil Y. Surve** who retires by rotation, and being eligible offers himself for re-appointment.
3. To appoint Auditors and to fix their remuneration.

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. Proxies in order to be effective, should be duly completed, stamped and signed and must be deposited at the Registered Office of the Company not less than forty eight hours before the commencement of the Meeting.
3. The Register of Members and Share Transfer Books of the Company will remain closed from 16th September, 2013 to 21st September, 2013 (both days inclusive).
4. Members desiring any information as regards to the Accounts are requested to write to the Company atleast 15 days before the date of Meeting, so as to enable the management to keep the information ready.
5. Notes on Director(s) seeking appointment/re-appointment as required under Clause 49(VI)(A) of the Listing Agreement entered into with the Stock Exchange:

Mr. Sunil Y. Surve -

Mr. Sunil Y. Surve is a Senior Accounts Executive with a reputed Company. He has been associated with the Company since July, 1992.

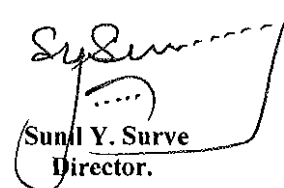
6. The Companies (Amendment) Act, 1999 has introduced through Section 109A, the facility of nomination to the Shareholders. Nomination Form 2B is attached to the Annual Accounts.

Dated : 13th day of August, 2013.

Registered Office:

Warden House
340, J.J. Road
Byculla
Mumbai 400 008.

By Order of the Board of Directors


Sunil Y. Surve
Director.

ABHINANDAN ENTERPRISES LIMITED

DIRECTORS' REPORT TO THE SHAREHOLDERS

Your Directors have pleasure in presenting their Twenty Ninth Annual Report together with the Audited Balance Sheet as at 31st March, 2013 and the Profit & Loss Account of the Company for the year ended on that date.

FINANCIAL RESULTS:

During the year under review, the Company has suffered a net loss of ₹(86,860/- to which is added the short provision for taxation of ₹41,000/- and deducted the excess provision for earlier years ₹ 4,825/ and added the debit balance brought over from earlier years amounting to of ₹ 1,417,931/ - leaving a debit balance of ₹ 1,530,966/- which your Directors propose to carry over to next year.

DIRECTOR:

Mr. Sunil Surve retires by rotation at the forthcoming Annual General Meeting and being eligible offer himself for re-appointment.

DIVIDEND:

In view of inadequacy of Profits and to strengthen the financial position of the Company your Directors do not recommend payment of any dividend for the year.

AUDITORS' REPORT:

The Report of the Auditors' of the Company is self explanatory and does not require any further clarification.

AUDITORS:

M/s. I.G. NAIK & Co., Chartered Accountants, Auditors of the Company retire at the ensuing Annual General Meeting and being eligible offer themselves for re-appointment. We recommend their re-appointment.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirement under Section 217(2AA) of the Companies Act, 1956 with respect to Directors' Responsibility Statement, it is hereby confirmed;

- i) *that in the preparation of the annual accounts for the Financial Year ended 31st March, 2013 the applicable accounting standards had been followed along with proper explanation relating to material departures;*
- ii) *that the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review;*
- iii) *that the Directors had taken proper and sufficient care for the maintenance of the adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;*
- iv) *that the Directors had prepared the accounts for the financial year ended 31st March, 2013 on going concern basis.*

PARTICULARS PRESCRIBED UNDER SECTION 217(1)(e) OF THE COMPANIES ACT:

Information pursuant to Section 217(1)(e) regarding conservation of energy, technology absorption, foreign exchange earnings and outgo are not applicable to the Company in absence of any manufacturing activity.

PARTICULARS OF EMPLOYEES:

The particulars of employees under section 217(2A) of the Companies Act, 1956 are not given as no employee was in receipt of remuneration exceeding the limit specified in Rule 1A of the Companies (Particulars of Employees Rules, 1975) as amended from time to time whether employed for the full year or for part of the year.

Registered Office

Warden House
340, J.J. Road, Byculla,
Mumbai - 400 008.

Dated: 30 MAY 2013

DIRECTOR

DIRECTOR



Independent Auditor's Report

To
The Members of
M/s. Abhinandan Enterprises Limited

Report on the Financial Statements

We have audited the accompanying financial statements of **M/s. Abhinandan Enterprises Limited**, which comprise the Balance Sheet as at 31st March, 2013 and the Statement of Profit and Loss and the Cash Flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2013;
- (b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date;
and
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.



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Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
 - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
 - e. On the basis of written representations received from the directors as on 31st March, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2013 from being appointed as a director in terms of clause (g) of subsection (1) of section 274 of the Companies Act, 1956.
 - f. Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

Place : Mumbai
Dated: 30 MAY 2013



For I.G. NAIK & CO.
Chartered Accountants
(Firm Registration No. 106810W)

A handwritten signature in black ink, appearing to read "I.G. NAIK".

I.G. NAIK
PROPRIETOR.
Membership No. 034504

ANNEXURE TO THE AUDITOR'S REPORT

ANNEXURE REFERRED TO IN PARAGRAPH 2 OF OUR AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2013 OF ABHINANDAN ENTERPRISES LIMITED.

On the basis of such checks as we considered appropriate and in terms of the information and explanations given to us, we state that;

1. Since there are no fixed assets with the Company, the question of maintaining records in respect thereof and physical verification of the same, does not arise.
2. (a) As explained to us, the Company has inventories of only Shares which have been physically verified by the management at reasonable intervals during the year. In our opinion, the frequency of such verification is reasonable having regard to the size of the Company and the nature of its business.

(b) In our opinion and according to the information and explanation given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of the business.

(c) The company has maintained proper records of inventory. As explained to us, there were no material discrepancies noticed on physical verification of stocks, as compared to book records.
3. a) The Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register to be maintained under Section 301 of the Companies Act, 1956 and hence the disclosure under "b, c & d" are not applicable.

b) The company has not taken loans & advances from companies, firms or other parties covered under the Register maintained under section 301 of the Companies Act. Accordingly sub-clauses 'f' & 'g' of Clause (iii) are not applicable.
4. In our opinion, and according to the information and explanation given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business for the sale of goods. In our opinion and according to the information and explanations given to us, there is no continuing failure to correct major weaknesses in internal control.
5. As explained to us there has not been any transaction during the year that need to be entered in the register maintained under section 301 of the Companies Act 1956 and exceeding during the year to Rs. 5,00,000 or more in respect of each such party.
6. The Company has not accepted deposits from the public and hence the provisions of Section 58A and 58AA of the Companies Act, 1956, and the Rules framed there under are not applicable.



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7. In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
8. The Central Government has not prescribed maintenance of cost records under Section 209(1)(d) of the Companies Act, 1956.
9. a) According to the information and explanations given to us, there are no undisputed statutory dues payable in respect of Provident Fund, Investor Education and Protection Fund, Employees State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Excise Duty, Cess which are outstanding as at 31.03.2013 for a period of more than six months from the date they became payable.

b) The Company has a demand for payment of Custom Duty for an amount of Rs.10,04,730/- which is disputed by the Company and for which the Company has filed a Suit in the Hon'ble High Court, Kolkata in 1988, which is still pending. However, against the said liability the Company has issued Bank Guarantees from Indian Bank, Strand Road, Kolkata in favour of the Assistant Collector of Customs, Kolkata for which the said Bank is holding 100% margin in the form of Fixed Deposits.
10. The Company has accumulated losses at the end of Financial Year which are more than 50% of net worth. The Company has incurred cash loss during the year and in the immediately preceding year.
11. The Company has not obtained any loans from financial institutions or bank or debenture holders and hence the question of default does not arise.
12. The company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities of a similar nature and hence maintenance of documents and records relating to such items are not applicable.
13. The company is not a chit fund, nidhi or mutual benefit fund/Society. Hence the requirements of item (xiii) of paragraph 4 of the Order is not applicable to the company.
14. The company has kept adequate records of its transactions and contracts in shares, securities, debentures and other investments and timely entries have been made therein. The shares, securities, debentures and other investments, are held in the name of the company or are in process of being transferred in the company's name.
15. According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from bank or financial institutions.
16. As per information and explanations given to us, the Company has not raised any funds on long term basis.
17. According to the information and explanations given to us, and on an overall examination of the Balance Sheet of the Company, we report that no funds raised on short-term basis have been used for long-term investments and no long-term funds have been used to finance short-term assets.
18. According to the information and explanations given to us no preferential allotment of shares has been made by the company to companies, firms or other parties listed in the register maintained under section 301 of the Companies Act, 1956.
19. The company has not issued any debentures. Hence the requirements of clause (xix) of paragraph 4 of the Order is not applicable to the company.,



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20. The Company has not raised any money through a public issue during the year.
21. Based upon the audit procedures performed for the purpose of reporting true and fair view of the financial statements and as per the information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the course of our audit.

Place: Mumbai
Dated: 30 MAY 2013



For I. G. NAIK & CO.,
Chartered Accountants
(Firm Registration No.106810W)

A handwritten signature in black ink, appearing to read "I. G. NAIK".

I. G. NAIK
PROPRIETOR
Membership No. 34504

ABHINANDAN ENTERPRISES LIMITED

BALANCE SHEET AS AT 31ST MARCH 2013

PARTICULARS	NOTE NO.	AS AT 31/03/2013 ₹	AS AT 31/03/2012 ₹
A. EQUITY AND LIABILITIES			
1. Shareholders' Fund			
Share Capital	4	2,450,000	2,450,000
Reserves and Surplus	5	(1,530,966)	(1,417,931)
		919,034	1,032,069
2. Current Liabilities			
Trade Payables	6	13,820	72,866
Other Current Liabilities	7	(1,174,730)	(1,004,730)
		1,188,550	1,077,596
TOTAL		(2,107,584)	(2,109,665)
B. ASSETS			
1. Non-current Assets			
Non Current Investment	8	231,013	231,013
Long Term Loans and Advances	9	780,973	781,376
Other Non Current Assets	10	1,004,730	1,004,730
		2,016,716	2,017,119
2. Current Assets			
Inventories	11	1,178	1,178
Cash and Bank Balances	12	12,232	50,674
Other Current Assets	13	77,458	40,694
		90,868	92,546
TOTAL		(2,107,584)	(2,109,665)
Significant Accounting Policies	3		
See accompanying notes forming part of the Financial Statements			

As per our Report of even date

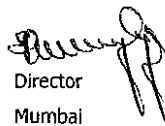
For and on behalf of the Board of Directors

For I.G. Naik & Co.
Chartered Accountants
(Firm Registration No.106810W)



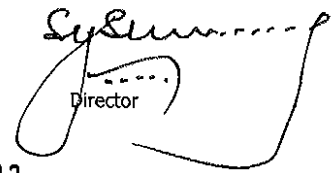
I.G. Naik
Proprietor (M.No.034504)
Mumbai

Date : 30 MAY 2013

Director
Mumbai

Date : 30 MAY 2013



Director

ABHINANDAN ENTERPRISES LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2013

PARTICULARS	NOTE NO.	FOR THE YEAR ENDED	
		31/03/2013	31/03/2012
		₹	₹
1 INCOME			
(a) Revenue from Operations	(14)	329,426	159,835
(b) Other Income	(15)	87,407	89,716
2 TOTAL REVENUE		416,833	249,551
3 EXPENSES			
Changes in Inventories of Shares	(16)	-	-
Other Expenses	(17)	174,699	269,459
4 TOTAL EXPENSES		174,699	269,459
5 Profit before exceptional and extraordinary items and tax (2 - 4)		242,134	(19,908)
6 Exceptional Items (Compounding Fees)		328,994	-
7 Profit before extraordinary items and tax 5-6		(86,860)	(19,908)
8 Extraordinary Items		-	-
9 Profit/(Loss) before tax (7-8)		((86,860))	(19,908)
10 Tax Expenses			
(a) Current Tax		41,000	-
(b) Current Tax Expense relating to prior years		(14,825)	10,659
(c) Deferred Tax		-	-
11 Profit/(Loss) for the period (9-10)		((113,035))	(30,567)
12 Earning per share (of ₹ 10 each)	18		
(a) Basic		(0.46)	(0.12)
(b) Diluted		(0.46)	(0.12)
Significant Accounting Policies	3		
See accompanying notes forming part of the Financial Statements			

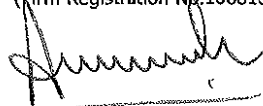
As per our Report of even date

For and on behalf of the Board of Directors

For I.G. Naik & Co.

Chartered Accountants

(Firm Registration No.106810W)



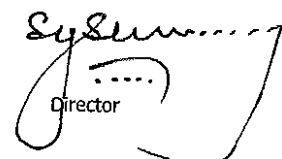
I.G. Naik
Proprietor (M.No.034504)
Mumbai

Date : 30 MAY 2013




Director
Mumbai

Date : 30 MAY 2013



Director

ABHINANDAN ENTERPRISES LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31st, 2013

[1] Corporate information

Abhinandan Enterprises Limited is a public company domiciled in India and incorporated under the provisions of the Companies Act, 1956. Its Shares are listed on Ahmedabad Stock exchange in India.

[2] Basis of Preparation of financial Statements

- a) The financial statements have been prepared on an accrual basis under the historical cost convention in accordance with the requirement of the Companies Act, 1956, including the mandatory Accounting Standards notified by the Central Government of India under The Companies (Accounting Standards) Rules, 2006
- b) The accounting policies applied by the company are consistent with those used in the previous year.

[3] SIGNIFICANT ACCOUNTING POLICIES

3.1 Use of Estimates

Estimates and assumptions used in the preparation of the financial statements are based on management's evaluation of the relevant facts and circumstances as on date of the financial statements, which may differ from the actual results at a subsequent date.

3.2 Fixed Assets

As on the date of the Balance Sheet, the company does not own any fixed assets, hence disclosure under this Clause is not required.

3.3 Inventories

The Company does not have inventories of Raw Materials, Stores & Spares. The Stock-in-Trade consists of shares, which is valued at cost.

3.4 Investments

Investment, which are readily realizable and intended to be held for not more than one year from the date in which investments are made, are classified as current investment. All other investments are classified as long term investment.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges.

Current Investment if any are carried in the financial statements at lower of cost and fair value determined on individual investment basis. Long term investments are carried at cost. Temporary diminution in the value of Investments meant to be held for long term period of time is not recognized.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of Profit and Loss.

3.5 Revenue Recognition

Income from Commodity Trading is recognized on the date of sales as per the bills/contract and is accounted on accrual basis.



A handwritten signature in black ink, appearing to be "S. N. Singh".

ABHINANDAN ENTERPRISES LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31st, 2013

3.6 Other Income

Interest and Other Income, if any is accounted on accrual basis. Dividend Income is accounted for when the right to receive income is established by the reporting date.

3.7 Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

3.8 Taxes on Income

- a) The tax expense comprises of current tax and charged or credited to profit & loss account.
- b) Current Tax is calculated in accordance with the tax laws applicable to the current financial year.
- c) The Company has been advised that as there is no material tax effect of timing difference based on the estimated computation for a reasonable period and hence there is no provision for deferred tax in terms of Accounting Standard (AS-22) on "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India.
- d) Advance taxes and provisions for current income tax are presented in the Balance Sheet after off-setting advance taxes paid and Income Tax provision arising in the same tax jurisdiction and the Company intends to settle the assets on liabilities on a net basis.

3.9 Impairment of Assets

The Company makes an assessment of any indicator that may lead to impairment of assets on an annual basis.

An asset is treated as impaired when the carrying cost of the asset exceeds its recoverable value, which is higher of the net selling price and value in use. Any impairment loss is charged to profit and loss account in the year in which it is identified as impaired.

3.10 Earning Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends if any and attributable taxes) by the weighted average number of equity shares outstanding during the period. For the purpose of calculating dilutive earnings per share, the net profit or loss for the period attributable to equity shareholders and weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares if any.



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ABHINANDAN ENTERPRISES LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note No 4 : SHARE CAPITAL

PARTICULARS	31/03/2013	31/03/2012
	₹	₹
Authorised 245000 (P.Y.245000) Equity Shares of ₹ 10 Each	2,450,000	2,450,000
	2,450,000	2,450,000
Issued, Subscribed and Paid-up. 245000 (P.Y.245000) Equity Shares of ₹ 10 Each fully paid up.	2,450,000	2,450,000
	2,450,000	2,450,000

(A) Reconciliation of Shares Outstanding at the beginning and at the end of the reporting period

PARTICULARS	As at 31/03/2013		As at 31/03/2012	
	No. of Shares	₹	No. of Shares	₹
Equity Shares				
Shares outstanding at the beginning of the year	245,000	2,450,000	245,000	2,450,000
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	245,000	2,450,000	245,000	2,450,000

(B) Details of shareholders holding more than 5 % of the aggregate Shares in the Company

PARTICULARS	As at 31/03/2013		As at 31/03/2012	
	No. of Shares	% holding	No. of Shares	% holding
Equity Shares				
Lynx Machinery And Commercials Ltd.	24,500	10.00	24,500	10.00
Gulshan Investments Co. Ltd.	24,000	9.80	24,000	9.80
Mrugesh Trading Ltd.	24,000	9.80	24,000	9.80
Rishabh Enterprises Ltd.	24,500	10.00	24,500	10.00
Shri Gurudev-En-Trade Ltd.	24,500	10.00	24,500	10.00
Warden International (Agencies) Pvt. Ltd.	23,000	9.39	23,000	9.39
	144,500	58.98	144,500	58.99

(C) Rights, Preference and Restriction attached to Shares

Voting right of every holder of Equity Shares shall be in proportion to his share of the paid up Equity Capital of the Company on every resolution placed before the company, and shall be entitled for Dividends as recommended by the Board of Directors in the particular year.

In the event of liquidation, Equity Shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(D) Shares held by Holding/ ultimate holding company and/ or their subsidiaries/ associates

Abhinandan Enterprises Ltd has no holding company. Hence the number of shares held by Holding/ultimate company is NIL

(E). Aggregate number of Bonus shares issued ,shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date :

PARTICULARS	31/03/2013	31/03/2012
	No	No
Equity shares allotted as fully paid bonus shares by capitalisation of securities premium	Nil	Nil
Equity Shares allotted as fully paid - up pursuant to contracts for consideration other than cash	Nil	Nil
Equity shares bought back by the company	Nil	Nil



[Handwritten Signature]

ABHINANDAN ENTERPRISES LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note No 5 : RESERVES AND SURPLUS

PARTICULARS	AS AT 31/03/2013		AS AT 31/03/2012	
	₹	₹	₹	₹
(a) Profit and Loss Account				
As per last Balance Sheet	(1,417,931)		(1,387,364)	
Add/(Less): Profit/(Loss) for the year	(113,035)		(30,567)	
	(1,530,966)		(1,417,931)	
		(1,530,966)		(1,417,931)
		(1,530,966)		(1,417,931)

Note No 6 : TRADE PAYABLES

PARTICULARS	FOR THE YEAR ENDED	
	31/03/2013	31/03/2012
	₹	₹
Micro and Small Medium Enterprises (Refer Footnote 'A')	-	-
Accrued Expenses and Others	13,820	73,866
	13,820	73,866

A. The Company does not have any Sundry Creditors for goods as on the date of the Balance Sheet. Hence, disclosure of information as required under Micro, Small and Medium Enterprises Act 2006 is not applicable.

Note No 7 : OTHER CURRENT LIABILITIES

PARTICULARS	31/03/2013	31/03/2012
	₹	₹
Statutory Dues Payable (Refer Note No 24 - iv)	1,004,730	1,004,730
Other Liabilities	170,000	-
	1,174,730	1,004,730

Note No 8 : NON-CURRENT INVESTMENTS

PARTICULARS	31/03/2013	31/03/2012
	₹	₹
Trade Investments (Valued at Cost unless Otherwise Stated)		
(a) In Equity Shares - Quoted, fully paid up		
500 Equity Shares (31st March 2012:500 Nos) of Rs.10 each held in Bhairav Enterprises Limited.	1,000	1,000
500 Equity Shares (31st March 2012:500 Nos) of Rs.10 each held in Rishabh Enterprises Limited.	1,000	1,000
2684 Equity Shares (31st March 2012:2684 Nos) of Rs.10 each held in Lynx Machinery & Commercials Limited	203,013	203,013
100 Equity Shares (31st March 2012:100Nos) of Rs.10 each held in Shri Gurudev Entrade Limited	1,000	1,000
	206,013	206,013
(b) In Equity Shares - Unquoted, fully paid up		
250 Equity Shares (31st March 2012:250) of Rs.100 each held in Konkan Investment Company Limited.	25,000	25,000
	25,000	25,000
TOTAL NON CURRENT INVESTMENTS	231,013	231,013

Aggregate Value of Quoted Investments

206,013 **206,013**

Market Value of Quoted Investments

109,286 **211,381**



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ABHINANDAN ENTERPRISES LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note No 9 : LONG TERM LOANS AND ADVANCES

PARTICULARS	31/03/2013 ₹	31/03/2012 ₹
Unsecured , considered good unless otherwise stated		
(a) Security Deposits	2,000	2,000
(b) Advance Income Tax (Net of Provisions ₹ 50,500 (P.Y. ₹ 50,500)	14,701	14,302
(c) Other Loans and Advances	764,272	765,074
	780,973	781,376

Note No 10 : OTHER NON CURRENT ASSETS

PARTICULARS	31/03/2013 ₹	31/03/2012 ₹
Unsecured , considered good unless otherwise stated		
Non Current bank balances (Note No 12)	1,004,730	1,004,730
	1,004,730	1,004,730

Note No 11 : INVENTORIES (At Cost)

PARTICULARS	31/03/2013 ₹	31/03/2012 ₹
Stock-in Trade (Shares)	1,178	1,178
	1,178	1,178

Note No 12 : CASH AND BANK BALANCES

PARTICULARS	31/03/2013 ₹	31/03/2012 ₹
Balances with Banks		
In Current Accounts	12,232	50,674
	12,232	50,674

PARTICULARS	Non Current		Current	
	31/03/2013 ₹	31/03/2012 ₹	31/03/2013 ₹	31/03/2012 ₹
Other Bank Balances				
Margin Money Deposit	1,004,730	1,004,730	-	-
Amount Disclosed under Non Current Assets	1,004,730	1,004,730		

Note No 13 : OTHER CURRENT ASSETS

PARTICULARS	31/03/2013 ₹	31/03/2012 ₹
(Unsecured and Considered Good)		
Others (Interest Receivable for FY 2012-13 Rs.77,458/- (PY 40,694/-)	77,458	40,694
	77,458	40,694



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ABHINANDAN ENTERPRISES LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

PARTICULARS	FOR THE YEAR ENDED	
	31/03/2013 ₹	31/03/2012 ₹
Note No 14 : REVENUE FROM OPERATIONS		
Commodity Trading Income	329,426	159,835
	(329,426)	(159,835)
Note No 15 : OTHER INCOME		
Interest from Banks on Deposits	86,074	89,716
Interest - Others	1,333	-
	(87,407)	(89,716)
Note No 16 : CHANGES IN STOCK-IN-TRADE		
Inventories (at Close)	1,178	1,178
Inventories (at Commencement)	1,178	1,178
Net (Increase)/Decrease	-	-
Note No 17 : OTHER EXPENSES		
Audit Fees	(11,236)	(11,236)
Listing Fees	701	11,030
Legal & Professional Charges	22,197	97,464
Office Usage Charges	-	2,000
Advertisement Expenses	77,376	59,588
Profession Tax	2,500	2,500
Guarantee Commission	11,647	11,647
Rates & Taxes	1,560	560
Subscription Fees	13,482	13,236
Service tax	-	6,386
Service Charges	28,173	27,715
Filing Fees	1,831	1,500
Postage & Telegrams	-	-
General Expenses	59	383
Demat Charges	3,937	3,865
Web Designing & Domain Registration	-	20,000
Interest Paid - Others	-	349
	(174,699)	(269,459)



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ABHINANDAN ENTERPRISES LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31st, 2013

18. EARNINGS PER SHARE (EPS)

	31/03/2013	31/03/2012
Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders	(113,035)	(30,567)
Weighted Average number of equity shares	245,000	245,000
Basic and Diluted EPS	(0.46)	(0.12)
Face Value per equity share	10	10

19. PAYMENT TO AUDITOR

	31/03/2013	31/03/2012
As Auditor		
Audit Fees	10,000	10,000
Service Tax	1,236	1,236
	11,236	11,236
In Other Capacity		
Total	11,236	11,236

20. SEGMENT INFORMATION

a) Primary Segment

The business segment has been considered as the primary segment. The company is engaged in only one reportable segment.

b) Secondary Segment

The company operates in India and hence there are no geographical segments.

21. RELATED PARTY DISLCOSURES

During the year the company has not undertaken any transaction with parties that require disclosure as per Accounting Standard 18 on related party transaction.

22. CAPITAL COMMITMENTS

The Company has no outstanding commitment on Capital Contract.

23. CONTINGENT LIABILITIES : NIL

24. ADDITIONAL COMMENTS

- i. In the opinion of the Board the current assets, and advances if realized in the ordinary course of business have value on realization at least to the amount at which these are stated in the Balance Sheet. The provision for all known liabilities are adequate and not in excess of the amount reasonable necessary.
- ii. Sundry Liabilities are subject to confirmation.
- iii. Figures have been rounded off to nearest Rupees.



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ABHINANDAN ENTERPRISES LIMITED

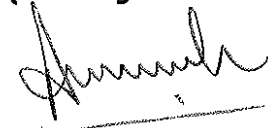
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31st, 2013

- iv. The Company had filed a Suit in the Hon'ble High Court, Kolkata, in 1988, with regards to increase in Custom Duty and the same is still pending for disposal. The Indian Bank Strand Road, Kolkata had issued Bank Guarantees to the tune of Rs.1,004,730/- in favour of the Assistant Collector of Customs, Kolkata and the said Bank is holding 100% Margin in the form of Fixed Deposits (FDs) against the same.
- v. On assessment of the impairment of fixed assets of the company as at the Balance Sheet date as required by Accounting Standard 28 "Impairment of Assets" issued by the ICAI, the company is of the view that no provision for impairment of fixed assets is required.
- vi. The previous year's figure have been reworked, regrouped, rearranged and reclassified wherever necessary.

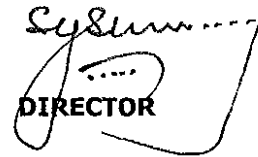
Signatures to Note '1' to '24'

As per our attached Report of even date

For **I. G. NAIK & CO.,**
Chartered Accountants
(Firm Regn. No. 106810W)



I. G. NAIK
Proprietor (M.No. 034504)


DIRECTOR
DIRECTOR

Place : Mumbai
Dated: **30 MAY 2013**

Place : Mumbai
Dated : **30 MAY 2013**


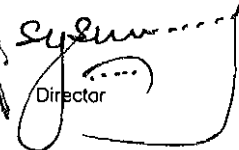
ABHINANDAN ENTERPRISES LIMITED
CASH-FLOW STATEMENT ANNEXED TO BALANCE SHEET FOR THE
YEAR ENDED 31st MARCH, 2013

	Year Ended 31.03.2013 ₹	Year Ended 31.03.2012 ₹
A. CASH-FLOW FROM OPERATING ACTIVITIES:		
Net Profit Before Tax and Extra-ordinary Items	(86,860)	(19,908)
Adjustments for :	-	-
Operating Profit before Working Capital Changes	(86,860)	(19,908)
Adjustments for :		
Increase/(Decrease) in Current Liabilities	110,954	46,468
Cash Generated from Operation	24,094	26,560
Taxes Paid	26,175	10,659
NET CASH FROM OPERATING ACTIVITIES (A)	(2,081)	15,901
B. CASH-FLOW FROM INVESTMENT ACTIVITIES (B)		
Purchase of Investments	-	-
C. CASH FLOW FROM FINANCIAL ACTIVITIES		
(Increase)/ Decrease in Loans & Advances	(36,361)	(36,858)
NET CASH FROM FINANCING ACTIVITIES (C)	(36,361)	(36,858)
NET CHANGES IN CASH AND CASH EQUIVALENT (A+B+C)	(38,442)	(20,957)
INCREASE/DECREASE IN CASH/CASH EQUIVALENT		
Opening Balance as at 01.04.2012	1,055,404	1,076,361
Closing Balance as at 31.03.2013	1,016,962	1,055,404

For and on behalf of the Board

Place : Mumbai

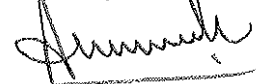
Dated : 30 MAY 2013


 Director
 
 Director

AUDITORS' CERTIFICATE

We have examined the above Cash Flow Statement of ABHINANDAN ENTERPRISES LIMITED for the year ended 31st MARCH, 2013. The Statement has been prepared by the Company in accordance with the requirements of Clause 32 of the Listing Agreement with the Stock Exchange and is based on and in agreement with the corresponding Profit & Loss Account and Balance Sheet of the Company covered by our Report of even date to the members of the Company.

For I.G. Naik & Co.
Chartered Accountants
(Firm Registration No. 106810W)



I.G. Naik
Proprietor (Membership No. 034504)



Place : Mumbai

Dated : 30 MAY 2013

NOMINATION FORM

(To be filled in only by individuals)

FORM 2 B
(See rules 4CCC & 5D)

I/We _____ the holders of shares as per the details given below of **Abhinandan Enterprises Limited** do hereby nominate the following person in whom all rights of transfer and/or amount payable in respect of shares shall vest, in the event of my/our death:

PARTICULARS OF THE NOMINEE			
Name			
Address			
Signature of Nominee			
Date of Birth of Nominee			
IN CASE, THE NOMINEE IS A MINOR, PLEASE FURNISH THE FOLLOWING DETAILS			
Name			
Address			
Date of Birth of Nominee			
PARTICULARS OF THE SHAREHOLDER(S)			
Name (First holder)			
Name (Second holder)			
Name (Third holder)			
Address			
FOLIO NO.	DISTINCTIVE NOS.	CERTIFICATE NOS.	NO. OF SHARES
NAME OF THE SHAREHOLDER(S)		SIGNATURE OF THE SHAREHOLDER(S)	
1.			
2.			
3.			
NAME & ADDRESS OF WITNESSES		SIGNATURE OF WITNESSES	
1.			
2.			

Instructions:

1. The nomination can be made by individuals only holding shares on their own behalf singly or jointly upto two persons.
2. Non individuals including society, trust, body corporate, partnership firm, karta of Hindu undivided family, holder of power of attorney cannot nominate.
3. A minor can be nominated by a holder of shares and in that event the name and address of the Guardian shall be given by the holder.
4. A non-resident Indian can be a nominee on repatriable basis.
5. Nomination stands rescinded upon transfer of shares.
6. Transfer of share in favour of a nominee shall be valid discharge by a company against the legal heir.

PROXY

**Form for affording members an opportunity
Of voting for or against a resolution**

ABHINANDAN ENTERPRISES LIMITED

**Regd, Office:
Warden House
340, J.J. Road, Byculla
Mumbai 400 008.**

I / We
..... in the district of
..... being a member/members of the above named company, hereby appoint
..... of in
the district of or failing him
..... of in the district of
..... as my/our proxy to vote for me/us on my/our behalf at **29th Annual General Meeting** of the Company to be held on **Saturday**, the **21st** day of **September, 2013** at **01.00 P.M.** and at any adjournment thereof.

Signed this day of, 2013.

Registered Folio :

Client ID No. : DP ID No. :

-
1. This form is to be used in favour of/against the resolution. Unless otherwise instructed, the proxy will act as he/she thinks fit.
 2. The proxy form must be deposited at the Registered Office of the Company not less than 48 hours before the time of holding the meeting.